

**Department New Request Form
Fiscal Year 2022**

Program	Redevelopment Housing	Title of New Request:	Rank: 2
Department	Housing & Community Development	Affordable Housing Trust Fund Annual City Allocation	
Request Category	New		
Request Rating	Urgent		
Department Goal	Promote equitable growth and sustainability through the successful administration		

1. How will request assist in achieving Department Goal and benefit the customer?

The Affordable Housing Trust Fund, adopted in July of 2020, is the City of Missoula's only local, sustainable and flexible funding source to meet a broad spectrum of housing needs. A Place to Call Home, the adopted City-wide housing policy is guided by principles and shared values of diversity, innovation, collaboration and achievability. This request reflects additional investment into the trust fund through the allocation of City and ARPA funds and through the pending sale of city-owned property on Scott Street, bringing the total Trust Fund revenue to \$3,200,000. These allocations are in direct support of the City's goals related to Safety and Wellness, Community Design and Livability, and Economic Health. Trust Fund projects and operations are anticipated to be ARPA eligible and will meet community and City housing goals.

2. What specifically is needed to achieve this goal?

By funding significant projects in each program category in year one, we will make a large contribution to housing pipeline, the housing services systems, and further the City's housing policy implementation. Projects funded by the trust fund will support community and City goals around housing and homelessness, closely aligning with the intention of ARPA funds.

3. Cost Impact of New Program:

Account #	Item	Qty	Unit Cost	Requested One-Time	Requested Ongoing	FY 2022 Unfunded	FY 2022 Funded	Proposed FY 2023 Ongoing
Ongoing Expenses								
1000.255.470210.820	Transfer to AHTF	1	100000		100,000	-	100,000	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
One-time Expenses								
1000.255.479000.820	Transfer to AHTF	1	2600000	2,600,000		-	2,600,000	
				-		-	-	
				-		-	-	
				-		-	-	
				-		-	-	
				-		-	-	
Expense Sub-Total				2,600,000	100,000	-	2,700,000	-

Revenue Offset:

Account #		Revenue Description	Proposed Onetime Revenue	Proposed Ongoing Revenue
1000.000.311000.00	T	General Fund Tax Revenue		100,000
1000.000.334999.00	N	May be ARPA eligible	600,000	
1000.000.364012.00	N	Property Sale	2,000,000	
Revenue Sub-Total			2,600,000	100,000

4. What sort of data will be used to report results and outcomes of request?

All programs and projects funded by the trust fund will provide outcome reporting. The types of outcomes we will report annually for the trust fund and this position will include things like number of units constructed, number of units preserved, number of individual residents served, number of individual residents diverted from homelessness, etc.

	Requested/Proposed Funding Source	
	One-time	Ongoing
Tax or Assessment	-	100,000
Non-tax	2,600,000	-
Fund Balance	-	-
Total	2,600,000	100,000