

MRA RIVERFRONT TRIANGLE URD

FY22 PRELIMINARY BUDGET

Prepared: 7/26/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 546,352	\$ 546,352	\$ 546,352	\$ 546,352		

REVENUES

Tax Increment	479,558	479,558	479,558			
State Reimbursements	9,316	9,316	9,316			
Other	-	-	-			
TOTAL REVENUES	\$ 488,874	\$ 488,874	\$ 488,874	-	\$ -	NA

TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 1,035,226	\$ 1,035,226	\$ 1,035,226	\$ 546,352	\$ -	53%
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DEBT SERVICE REQUIREMENTS

Stockman Bank	\$ 93,391	\$ 93,391	\$ 93,391			
TOTAL DEBT SERVICE	\$ 93,391	\$ 93,391	\$ 93,391	-	\$ -	NA

TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 941,835	\$ 941,835	\$ 941,835	\$ 546,352	\$ -	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	100,000	100,000	100,000		100,000	ongoing
	-	-	-		-	
	-	-	-		-	
	-	-	-		-	
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	-	\$ 100,000	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TEA 21 Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES	\$ 200,000	\$ 200,000	\$ 200,000	-	\$ 200,000	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-		-	
Public Works	741,835	741,835	741,835		741,835	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	-	-	-		-	
Clearing & Demolition	-	-	-		-	
<i>subtotal</i>	\$ 741,835	\$ 741,835	\$ 741,835	\$ -	\$ 741,835	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 741,835			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 941,835	\$ 941,835	\$ 941,835	\$ 546,352		
TOTAL EXPENDITURES	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	
TOTAL CONTINGENCY	\$ 741,835	\$ 741,835	\$ 741,835		\$ 741,835	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 941,835	\$ 941,835	\$ 941,835	\$ -	\$ 941,835	NA

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 546,352		
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MRA FRONT ST URD

FY22 PRELIMINARY BUDGET

Prepared: 7/26/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 25,717	\$ 25,717	\$ 25,717	\$ 25,717		
REVENUES						
Tax Increment	1,458,843	1,458,843	1,458,843	-	1,458,843	
State Reimbursements	53,975	53,975	53,975	-	53,975	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,512,818	\$ 1,512,818	\$ 1,512,818	-	\$ 1,512,818	NA
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,538,535	\$ 1,538,535	\$ 1,538,535	\$ 25,717	\$ 1,512,818	

DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	204,870	204,870	204,870	-	204,870	
First Interstate Bank Refunding Series 2017A	90,621	90,621	90,621	-	90,621	
First Interstate Bank Refunding Series 2017B	19,428	19,428	19,428	-	19,428	
ROAM Public Parking Series 2017C	229,800	229,800	229,800	-	229,800	
The Mercantile Series 2019	240,554	240,554	240,554	-	240,554	
AC Hotel Series 2021	98,132	98,132	98,132	-	98,132	
TOTAL DEBT SERVICE	\$ 883,405	\$ 883,405	\$ 883,405	-	\$ 883,405	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 655,130	\$ 655,130	\$ 655,130	\$ 25,717	\$ 629,413	

EXPENDITURES

Administrative Expenses:

Transfers to URD III	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Private Projects (tax generating):

Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main - Add'l \$125k (FY22 & FY23)	125,000	125,000	125,000	-	125,000	ongoing
Wren Hotel - 201 E Main St - \$587,212 when available	587,212	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	<i>\$ 719,168</i>	<i>\$ 719,168</i>	<i>\$ 719,168</i>	<i>\$ -</i>	<i>\$ 719,168</i>	NA

Public Improvement Projects:

Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr	75,000	75,000	75,000	-	75,000	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
Front/Main Two-Way Conversion - Design & Engineering	100,000	100,000	100,000	-	100,000	ongoing
<i>subtotal</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>-</i>	<i>\$ 200,000</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

MAP-21 Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 919,168	\$ 919,168	\$ 919,168	-	\$ 919,168	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	-	-	-	-	-	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ -			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 655,130	\$ 655,130	\$ 655,130	\$ 25,717		
TOTAL EXPENDITURES	\$ 919,168	\$ 919,168	\$ 919,168	\$ -	\$ 919,168	
TOTAL CONTINGENCY	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 919,168	\$ 919,168	\$ 919,168	\$ -	\$ 919,168	NA
CURRENT FUND BALANCE	\$ (264,038)	\$ (264,038)	\$ (264,038)	\$ 25,717		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ -	

MRA URD II

FY22 PRELIMINARY BUDGET

Prepared: 7/26/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 3,676,326	\$ 3,676,326	\$ 3,676,326	\$ 3,676,326		
REVENUES						
Tax Increment	3,331,413	3,331,413	3,331,413	-	3,331,413	
State Reimbursements	442,591	442,591	442,591	-	442,591	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 3,774,004	\$ 3,774,004	\$ 3,774,004	-	\$ 3,774,004	NA
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,450,330	\$ 7,450,330	\$ 7,450,330	\$ 3,676,326	\$ 3,774,004	49%
DEBT SERVICE REQUIREMENTS						
Old Sawmill District Lease Buy Out Series 2006	250,775	250,775	250,775	-	250,775	
Old Sawmill District Remediation - Brownfields RLF Series 2006	41,928	41,928	41,928	-	41,928	
Safeway-St. Pats Project Series 2007	135,517	135,517	135,517	-	135,517	
Silver Park, Wyoming Street, MRL Trestle Series 2013	425,283	425,283	425,283	-	425,283	
Intermountain Site Series 2013	146,066	146,066	146,066	-	146,066	
TOTAL DEBT SERVICE	\$ 999,569	\$ 999,569	\$ 999,569	-	\$ 999,569	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 6,450,761	\$ 6,450,761	\$ 6,450,761	\$ 3,676,326	\$ 2,774,435	57%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	150,000	150,000	150,000	-	150,000	pending
subtotal	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	NA

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
subtotal	\$ 1,460,490	\$ 1,460,490	\$ 1,460,490	\$ -	\$ 1,460,490	NA

Public Improvement Projects:

County Elections Complex - 140 North Russell	726,334	726,334	726,334	-	726,334	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19-	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, I	233,718	233,718	233,718	-	233,718	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Construction	468,000	468,000	468,000	-	468,000	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	45,632	45,632	45,632	-	45,632	ongoing
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	150,000	150,000	150,000	-	150,000	pending
Sidewalks - FY22 Phase - Construction	635,000	635,000	635,000	-	635,000	pending
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
Water Network Program	620,000	620,000	620,000	-	620,000	pending
subtotal	\$ 3,201,940	\$ 3,201,940	\$ 3,191,940	\$ -	\$ 3,201,940	NA

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 4,812,430	\$ 4,812,430	\$ 4,802,430	\$ -	\$ 4,812,430	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	100,000	100,000	-	100,000	
Public Works	1,338,331	1,338,331	1,338,331	-	1,338,331	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	100,000	100,000	-	100,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
subtotal	\$ 1,638,331	\$ 1,638,331	\$ 1,638,331	\$ -	\$ 1,638,331	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 1,638,331			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 6,450,761	\$ 6,450,761	\$ 6,450,761	\$ 3,676,326	\$ 3,774,004	
TOTAL EXPENDITURES	\$ 4,812,430	\$ 4,812,430	\$ 4,802,430	\$ -	\$ 4,802,430	
TOTAL CONTINGENCY	\$ 1,638,331	\$ 1,638,331	\$ 1,638,331		\$ 1,638,331	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000		\$ 10,000	
TOTAL APPROPRIATIONS	\$ 6,450,761	\$ 6,450,761	\$ 6,450,761	\$ -	\$ 6,450,761	NA

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 3,676,326	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (400,665)	\$ 1,237,666
ADJUSTED FUND BALANCE				\$ 3,275,661	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 1,237,666

MRA URD III

FY22 PRELIMINARY BUDGET

Prepared: 7/27/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,152,622	\$ 3,152,622	\$ 3,152,622	\$ 3,152,622		

REVENUES

Tax Increment	3,748,312	3,748,312	3,748,312	-	3,748,312	
State Reimbursements	277,850	277,850	277,850	-	277,850	
Other	300,000	300,000	300,000	-	300,000	
TOTAL REVENUES	\$ 4,326,162	\$ 4,326,162	\$ 4,326,162	-	\$ 4,326,162	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

	\$ 7,478,784	\$ 7,478,784	\$ 7,478,784	\$ 3,152,622	\$ 4,326,162	
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DEBT SERVICE REQUIREMENTS

Reserve Street Pedestrian Bridge Series 2015	338,488	338,488	338,488	-	338,488	
Mary Avenue East Improvements Series 2016	492,139	492,139	492,139	-	492,139	
Mary Avenue West Improvements Series 2017	116,845	116,845	116,845	-	116,845	
MRL Property - Taxable Land Series 2018A	94,680	94,680	94,680	-	94,680	
MRL Property - Tax-Exempt Land Series 2018B	189,428	189,428	189,428	-	189,428	
TOTAL DEBT SERVICE	\$ 1,231,580	\$ 1,231,580	\$ 1,231,580	-	\$ 1,231,580	NA

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

	\$ 6,247,204	\$ 6,247,204	\$ 6,247,204	\$ 3,152,622	\$ 3,094,582	
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EXPENDITURES

Administrative Expenses:

Personnel Services	672,600	672,600	672,600		672,600	
Supplies	9,126	9,126	9,126		9,126	
Purchased Services	362,766	362,766	362,766		362,766	
Grants & Contributions					-	
Capital Outlay					-	
subtotal	\$ 1,044,492	\$ 1,044,492	\$ 1,044,492	\$ -	\$ 1,044,492	NA

Private Projects (tax generating):

Horizon Credit Union - 1502 Dearborn Avenue	13,607	13,607	13,607		13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	38,961	38,961	38,961		38,961	ongoing
subtotal	\$ 52,568	\$ 52,568	\$ 52,568	\$ -	\$ 52,568	NA

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	41,867	41,867	41,867		41,867	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000		10,000	ongoing
Legal Services	10,000	10,000	-		10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	18,464	18,464	18,464		18,464	ongoing
Sidewalks - FY22 Phase - Construction	485,000	485,000	485,000		485,000	pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin	120,000	120,000	120,000		120,000	pending
Sidewalks - URD III Northern - Phase 2 - Construction	171,259	171,259	171,259		171,259	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	9,832	9,832	9,832		9,832	ongoing
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 886,506	\$ 886,506	\$ 876,506	\$ -	\$ 886,506	NA

Façade Improvement Program Projects (tax generating)

Uncommitted Program Funds		-	-	-	-	
3100 Brooks Street - Align Properties LLC	50,000	50,000	50,000	-	50,000	ongoing
Horizon Credit Union - 1502 Dearborn Avenue	50,000	50,000	50,000	-	50,000	ongoing
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Federally Assisted Projects

None						
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

	\$ 2,083,566	\$ 2,083,566	\$ 2,073,566	\$ -	\$ 2,083,566	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,863,638	2,863,638	2,863,638		2,863,638	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	200,000	200,000	200,000		200,000	
Clearing & Demolition	500,000	500,000	500,000		500,000	
subtotal	\$ 3,663,638	\$ 3,663,638	\$ 3,663,638	\$ -	\$ 3,663,638	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 3,663,638			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 6,247,204	\$ 6,247,204	\$ 6,247,204	\$ 3,152,622	\$ 3,094,582	
TOTAL EXPENDITURES	\$ 2,083,566	\$ 2,083,566	\$ 2,073,566	\$ -	\$ 2,073,566	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 3,663,638	\$ 3,663,638	\$ 3,663,638		\$ 3,663,638	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000		\$ 10,000	
TOTAL APPROPRIATIONS	\$ 6,247,204	\$ 6,247,204	\$ 6,247,204	\$ -	\$ 6,247,204	NA

CURRENT FUND BALANCE

	\$ -	\$ -	\$ -	\$ 3,152,622	Adj. Contingency	
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Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects				\$ (197,568)	\$ 3,466,070	
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ADJUSTED FUND BALANCE				\$ 2,955,054		
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CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE					\$ 3,466,070	
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MRA NORTH RESERVE/SCOTT ST URD

FY22 PRELIMINARY BUDGET

Prepared: 7/27/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,349,157	\$ 1,349,157	\$ 1,349,157	\$ 1,349,157		

REVENUES

Tax Increment	1,385,646	1,385,646	1,385,646	-	1,385,646	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,385,646	\$ 1,385,646	\$ 1,385,646	-	\$ 1,385,646	

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 2,734,803	\$ 2,734,803	\$ 2,734,803	\$ 1,349,157	\$ 1,385,646
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DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,520	113,520	113,520	-	113,520	
Scott St Village - Phase 2-3 Series 2021 Refunding	31,046	31,046	31,046	-	31,046	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	-	206,018	
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538	-	221,538	

TOTAL DEBT SERVICE

\$ 572,122	\$ 572,122	\$ 572,122	-	\$ 572,122
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 2,162,681	\$ 2,162,681	\$ 2,162,681	\$ 1,349,157	\$ 813,524
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

Private Projects (tax generating):

Scott Street Property - Development Plan	160,908	160,908	160,908	-	160,908	ongoing
<i>subtotal</i>	\$ 160,908	\$ 160,908	\$ 160,908	\$ -	\$ 160,908	NA

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	\$ 1,349,178	\$ 1,349,178	\$ 1,349,178	-	\$ 1,349,178	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES

\$ 1,535,086	\$ 1,535,086	\$ 1,535,086	-	\$ 1,535,086
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	477,595	477,595	477,595	-	477,595	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	50,000	50,000	-	50,000	
Clearing & Demolition	100,000	100,000	100,000	-	100,000	
<i>subtotal</i>	\$ 627,595	\$ 627,595	\$ 627,595	\$ -	\$ 627,595	

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 627,595			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 2,162,681	\$ 2,162,681	\$ 2,162,681	\$ 1,349,157	\$ 813,524	
TOTAL EXPENDITURES	\$ 1,535,086	\$ 1,535,086	\$ 1,535,086	\$ -	\$ 1,535,086	
TOTAL CONTINGENCY	\$ 627,595	\$ 627,595	\$ 627,595		\$ 627,595	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 2,162,681	\$ 2,162,681	\$ 2,162,681	\$ -	\$ 2,162,681	NA

CURRENT FUND BALANCE

	\$ -	\$ -	\$ -	\$ 1,349,157	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (74,608)	\$ 552,987
ADJUSTED FUND BALANCE				\$ 1,274,549	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 552,987

MRA HELLGATE URD

FY22 PRELIMINARY BUDGET

Prepared: 7/27/21

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 649,648	\$ 649,648	\$ 649,648	\$ 649,648		

REVENUES

Tax Increment	338,582	338,582	338,582	-	338,582	
State Reimbursements	-	-	-	-	-	
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 338,582	\$ 338,582	\$ 338,582	-	\$ 338,582	NA

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 988,230	\$ 988,230	\$ 988,230	\$ 649,648	\$ 338,582	
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DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	-	\$ -	
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 988,230	\$ 988,230	\$ 988,230	\$ 649,648	\$ 338,582	66%
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>\$ -</i>	<i>\$ 25,000</i>	NA

Private Projects (tax generating):

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	153,955	153,955	153,955	-	153,955	ongoing
	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 153,955</i>	<i>\$ 153,955</i>	<i>\$ 153,955</i>	<i>-</i>	<i>\$ 153,955</i>	NA

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	NA

Federally Assisted Projects

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	NA

TOTAL EXPENDITURES	\$ 178,955	\$ 178,955	\$ 178,955	-	\$ 178,955	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	809,275	809,275	809,275	-	809,275	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 809,275</i>	<i>\$ 809,275</i>	<i>\$ 809,275</i>	<i>\$ -</i>	<i>\$ 809,275</i>	NA

Effect of Tax Appeals as of XX/XX/XX

Adjusted Contingency			\$ 809,275			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 988,230	\$ 988,230	\$ 988,230	\$ 649,648	\$ 338,582	
TOTAL EXPENDITURES	\$ 178,955	\$ 178,955	\$ 178,955	\$ -	\$ 178,955	
TOTAL CONTINGENCY	\$ 809,275	\$ 809,275	\$ 809,275	\$ -	\$ 809,275	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 988,230	\$ 988,230	\$ 988,230	\$ -	\$ 988,230	NA
CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 649,648		