

**MRA RIVERFRONT TRIANGLE URD**

**FY21 Budget Status Report**

**As of: 5/31/21**

Prepared: 6/2/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY21 BUDGET</b>	<b>FY21 ADJUSTED</b>	<b>FY21 COMMITTED</b>	<b>FY21 TO DATE</b>	<b>FY21 REMAINING</b>	Status
<b>BEGINNING FUND BALANCE</b>	\$ 350,916	\$ 291,126	\$ 291,126	\$ 291,126		
Revenue (less Debt Service)	\$ 394,882	\$ 394,695	\$ 394,695	\$ 129,156	\$ 265,539	33%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 745,798</b>	<b>\$ 685,821</b>	<b>\$ 685,821</b>	<b>\$ 420,282</b>		

**EXPENDITURES**

**Administrative Expenses:**

Tax Increment Remittance			-		-	
Transfers to URD III	100,000	100,000	100,000	-	100,000	
<b>subtotal</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	NA

**Private Projects (tax generating):**

	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Public Improvement Projects:**

Front/Main Street Two-Way Conversion	-	100,000	100,000	-	100,000	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	NA

**Program Projects (tax generating)**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**TEA 21 Projects**

	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**TOTAL EXPENDITURES**

<b>\$ 100,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	NA
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	-	-	-		-	
Public Works	645,798	485,821	485,821		485,821	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	-	-	-		-	
Clearing & Demolition	-	-	-		-	
<b>subtotal</b>	<b>\$ 645,798</b>	<b>\$ 485,821</b>	<b>\$ 485,821</b>	<b>\$ -</b>	<b>\$ 485,821</b>	NA

**Effect of Tax Appeals as of 11/30/20**

			\$ -		
<b>Adjusted Contingency</b>			<b>\$ 485,821</b>		

**BUDGET SUMMARY**

	<b>FY21 BUDGET</b>	<b>FY21 ADJUSTED</b>	<b>FY21 COMMITTED</b>	<b>FY21 TO DATE</b>	<b>FY21 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 745,798</b>	<b>\$ 685,821</b>	<b>\$ 685,821</b>	<b>\$ 420,282</b>	<b>\$ 265,539</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 100,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 645,798</b>	<b>\$ 485,821</b>	<b>\$ 485,821</b>		<b>\$ 485,821</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 745,798</b>	<b>\$ 685,821</b>	<b>\$ 685,821</b>	<b>\$ -</b>	<b>\$ 685,821</b>	NA
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 420,282</b>		

# MRA FRONT ST URD

# FY21 Budget Status Report

As of: 5/31/21

Prepared: 6/13/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

## FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 447,600	\$ 647,780	\$ 647,780	\$ 647,780		
Revenue (less Debt Service)	\$ 727,887	\$ 2,613,421	\$ 2,613,421	\$ 2,010,358	\$ 603,063	77%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 1,175,487</b>	<b>\$ 3,261,201</b>	<b>\$ 3,261,201</b>	<b>\$ 2,658,138</b>		

## EXPENDITURES

### Administrative Expenses:

Transfers to URD III	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### Private Projects (tax generating):

AC by Marriott Hotel - 175 Pattee St - \$1,886,105 TIB	-	1,886,105	1,886,105	1,886,105	-	done
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI	-	18,000	18,000	18,000	-	done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main	579,858	579,858	579,858	-	579,858	ongoing
Union Block Restoration - 127 East Main - Add'l Amt \$125k (FY22 & FY	-	-	-	-	-	ongoing
Wren Hotel - 201 E Main St - \$587,212 when available	488,673	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	\$ 1,075,487	\$ 3,078,131	\$ 3,078,131	\$ 1,904,105	\$ 1,174,026	62%

### Public Improvement Projects:

Front/Main Street Two-Way Conversion (\$100k in FY22 Budget)	-	-	-	-	-	ongoing
Missoula Public Library - \$500K total; \$225K remain for FY21+; up to \$:	75,000	75,000	75,000	75,000	-	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
<i>subtotal</i>	\$ 100,000	\$ 100,000	\$ 100,000	\$ 75,000	\$ 25,000	75%

### Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### MAP-21 Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### TOTAL EXPENDITURES

	\$ 1,175,487	\$ 3,178,131	\$ 3,178,131	\$ 1,979,105	\$ 1,199,026	62%
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## CONTINGENCY FUNDS

### Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	-	83,070	83,070	-	83,070	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ 83,070	\$ 83,070	\$ -	\$ 83,070	

### Effect of Tax Appeals as of 11/30/20

\$ (48,646)

**Adjusted Contingency** \$ 34,424

## BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 2,658,138	\$ 603,063	
TOTAL EXPENDITURES	\$ 1,175,487	\$ 3,178,131	\$ 3,178,131	\$ 1,979,105	\$ 1,199,026	
TOTAL CONTINGENCY	\$ -	\$ 83,070	\$ 83,070	\$ -	\$ 83,070	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 1,175,487</b>	<b>\$ 3,261,201</b>	<b>\$ 3,261,201</b>	<b>\$ 1,979,105</b>	<b>\$ 1,282,096</b>	61%

### CURRENT FUND BALANCE

\$ - \$ - \$ - \$ 679,033

### CONTINGENCY REMAINING + PROJECT SAVINGS

\$ 34,424

**MRA URD II**

**FY21 Budget Status Report As of: 5/31/21**

Prepared: 6/12/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	<b>FY21 BUDGET</b>	<b>FY21 ADJUSTED</b>	<b>FY21 COMMITTED</b>	<b>FY21 TO DATE</b>	<b>FY21 REMAINING</b>	Status
<b>BEGINNING FUND BALANCE</b>	\$ 2,400,000	\$ 2,218,789	\$ 2,218,789	\$ 2,218,789		
Revenue (less Debt Service)	\$ 2,792,894	\$ 2,794,009	\$ 2,794,009	\$ 1,327,964	\$ 1,466,045	48%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 5,192,894</b>	<b>\$ 5,012,798</b>	<b>\$ 5,012,798</b>	<b>\$ 3,546,753</b>		

**EXPENDITURES**

**Administrative Expenses:**

Transfers to URD III	150,000	150,000	150,000	-	150,000	pending
<b>subtotal</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	NA

**Private Projects (tax generating):**

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582	75,320	5,263	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432	-	301,432	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 1,842,504</b>	<b>\$ 1,842,504</b>	<b>\$ 1,842,504</b>	<b>\$ 75,320</b>	<b>\$ 1,767,185</b>	4%

**Public Improvement Projects:**

Clark Fork Bank Stabilization	-	2,035	2,035	2,035	1	ongoing
County Elections Complex - 140 North Russell	-	726,334	726,334	-	726,334	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Missoula Food Bank & Community Center - PHC Satellite Clinic	433,840	433,840	433,840	385,322	48,518	done
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	-	233,718	233,718	-	233,718	ongoing
Sidewalks - 2nd & 3rd Street - Construction	462,202	234,604	234,604	223,331	11,273	ongoing
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin	-	22,926	22,926	21,835	1,092	ongoing
Sidewalks - 2nd & 3rd Street - MRL Crossing	-	5,742	5,742	-	5,742	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Construction	450,000	468,000	468,000	-	468,000	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	-	130,082	130,082	84,450	45,632	ongoing
Silver Park - Public Art - "Perseverance" Lighting	7,476	7,476	7,476	-	7,476	ongoing
Sleepy Inn - 1427 West Broadway - Fence Installation	-	2,650	2,650	2,650	-	done
Trinity Apartments - Mullan Site	-	53,256	53,256	-	53,256	ongoing
West Broadway Master Plan	-	65,000	65,000	40,000	25,000	done
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404	-	142,404	ongoing
	-	-	-	-	-	
<b>subtotal</b>	<b>\$ 1,765,922</b>	<b>\$ 2,798,067</b>	<b>\$ 2,788,067</b>	<b>\$ 769,622</b>	<b>\$ 2,028,445</b>	28%

**Program (CCP/CRLP/FIP) Projects (tax generating)**

Unidentified Program Projects	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA

**Federally Assisted Projects**

<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	NA
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**TOTAL EXPENDITURES**

<b>\$ 3,758,426</b>	<b>\$ 4,790,571</b>	<b>\$ 4,780,571</b>	<b>\$ 844,941</b>	<b>\$ 3,945,630</b>	18%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Acquisition of Property	100,000	100,000	100,000	-	100,000
Public Works	1,134,468	22,227	22,227	-	22,227
CRLP/CCP Assistance	-	-	-	-	-
Relocation Assistance	-	-	-	-	-
Planning & Management	100,000	-	-	-	-
Clearing & Demolition	100,000	100,000	100,000	-	100,000
<b>subtotal</b>	<b>\$ 1,434,468</b>	<b>\$ 222,227</b>	<b>\$ 222,227</b>	<b>\$ -</b>	<b>\$ 222,227</b>

**Effect of Tax Appeals as of 11/30/20**

<b>Adjusted Contingency</b>			<b>\$ 222,227</b>		
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**BUDGET SUMMARY**

	<b>FY21 BUDGET</b>	<b>FY21 ADJUSTED</b>	<b>FY21 COMMITTED</b>	<b>FY21 TO DATE</b>	<b>FY21 REMAINING</b>	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 5,192,894</b>	<b>\$ 5,012,798</b>	<b>\$ 5,012,798</b>	<b>\$ 3,546,753</b>	<b>\$ 1,466,045</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,758,426</b>	<b>\$ 4,790,571</b>	<b>\$ 4,780,571</b>	<b>\$ 844,941</b>	<b>\$ 3,935,630</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 1,434,468</b>	<b>\$ 222,227</b>	<b>\$ 222,227</b>		<b>\$ 222,227</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>		<b>\$ 10,000</b>		<b>\$ 10,000</b>	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 5,192,894</b>	<b>\$ 5,012,798</b>	<b>\$ 5,012,798</b>	<b>\$ 844,941</b>	<b>\$ 4,167,857</b>	17%

<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,701,811</b>	<b>Adj. Contingency</b>
Less Long Term Receivables (MWC Notes) not readily available for projects				<b>\$ (400,665)</b>	<b>\$ (178,438)</b>
<b>ADJUSTED FUND BALANCE</b>				<b>\$ 2,301,147</b>	
<b>CONTINGENCY + PROJECT SAVINGS - MWC NOTES</b>					<b>\$ (99,658)</b>

**MRA URD III**

**FY21 Budget Status Report**

**As of: 5/31/21**

Prepared: 6/13/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

**FUND BALANCE**

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status %
<b>BEGINNING FUND BALANCE</b>	\$ 3,054,135	\$ 3,724,045	\$ 3,724,045	\$ 3,724,045		
Revenue (less Debt Service)	\$ 4,259,504	\$ 4,508,036	\$ 4,508,036	\$ 1,340,805	\$ 3,167,231	30%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,313,639</b>	<b>\$ 8,232,081</b>	<b>\$ 8,232,081</b>	<b>\$ 5,064,850</b>		

**EXPENDITURES**

**Administrative Expenses:**

Personnel Services	660,538	660,538	660,538	589,068	71,470	
Supplies	9,126	9,126	9,126	2,147	6,979	
Purchased Services	352,200	352,200	352,200	176,913	175,287	
Grants & Contributions					-	
Capital Outlay					-	
<b>subtotal</b>	<b>\$ 1,021,864</b>	<b>\$ 1,021,864</b>	<b>\$ 1,021,864</b>	<b>\$ 768,128</b>	<b>\$ 253,736</b>	75%

**Private Projects (tax generating):**

Aspen Grove Therapy & Wellness	104,200	104,200	104,200	97,105	7,095	done
Horizon Credit Union - 1502 Dearborn Avenue	-	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	226,100	226,100	226,100	171,495	54,605	ongoing
<b>subtotal</b>	<b>\$ 330,300</b>	<b>\$ 343,907</b>	<b>\$ 343,907</b>	<b>\$ 268,600</b>	<b>\$ 75,307</b>	78%

**Public Improvement Projects:**

Brooks Street Corridor - TOD Infrastructure Study	60,045	60,045	60,045	9,361	50,684	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
Missoula County Fairgrounds - 1101 South Avenue West	1,155,500	1,155,500	1,155,500	-	1,155,500	ongoing
MRA Communication Plan	-	56,500	56,500	-	56,500	ongoing
MRL Bond - Remaining to Transfer to DS	141,709	141,709	141,709	77,900	63,809	done
MRL Property - 1835 North Avenue - Building Deconstruction	-	24,800	24,800	-	24,800	ongoing
MRL Property - 1919 North Avenue (SHEC) - Building Acquisition	-	46,500	46,500	46,500	-	done
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	-	36,000	36,000	-	36,000	ongoing
Sidewalks - URD III Northern - Phase 1 - Construction	271,498	271,498	271,498	256,534	14,964	done
Sidewalks - URD III Northern - Phase 1 - Design/Eng/Const. Admin	31,727	26,363	26,363	27,912	(1,549)	done
Sidewalks - URD III Northern - Phase 2 - Construction	510,000	473,145	473,145	-	473,145	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	-	56,600	56,600	17,919	38,681	ongoing
South Reserve Pedestrian Bridge - Upgrades	-	30,150	30,150	30,150	-	done
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
<b>subtotal</b>	<b>\$ 2,210,563</b>	<b>\$ 2,418,894</b>	<b>\$ 2,408,894</b>	<b>\$ 476,276</b>	<b>\$ 1,942,618</b>	20%

**Façade Improvement Program Projects (tax generating)**

Uncommitted Program Funds	-	-	-	-	-	
3100 Brooks Street - Align Properties LLC	-	50,000	50,000	-	50,000	ongoing
Aspen Grove Therapy & Wellness	50,000	50,000	50,000	50,000	-	done
Horizon Credit Union - 1502 Dearborn Avenue	-	50,000	50,000	-	50,000	ongoing
The Dram Shop Central - 2700 Paxson Street	50,000	50,000	50,000	50,000	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	150,000	150,000	150,000	150,000	-	done
<b>subtotal</b>	<b>\$ 250,000</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 250,000</b>	<b>\$ 100,000</b>	71%

**Federally Assisted Projects**

None	-	-	-	-	-	
<b>subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**TOTAL EXPENDITURES**

<b>\$ 3,812,727</b>	<b>\$ 4,134,665</b>	<b>\$ 4,124,665</b>	<b>\$ 1,763,004</b>	<b>\$ 2,371,661</b>	43%
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**CONTINGENCY FUNDS**

**Contingency Funds Available:**

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,700,912	3,297,416	3,297,416		3,297,416	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
<b>subtotal</b>	<b>\$ 3,000,912</b>	<b>\$ 3,597,416</b>	<b>\$ 3,597,416</b>	<b>\$ -</b>	<b>\$ 3,597,416</b>	

**Effect of Tax Appeals as of 11/30/20**

<b>Adjusted Contingency</b>			<b>\$ 3,594,803</b>			
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**BUDGET SUMMARY**

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 7,313,639</b>	<b>\$ 8,232,081</b>	<b>\$ 8,232,081</b>	<b>\$ 5,064,850</b>	<b>\$ 3,167,231</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,812,727</b>	<b>\$ 4,134,665</b>	<b>\$ 4,124,665</b>	<b>\$ 1,763,004</b>	<b>\$ 2,361,661</b>	
<b>TOTAL ADMIN SET ASIDE</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	
<b>TOTAL CONTINGENCY</b>	<b>\$ 3,000,912</b>	<b>\$ 3,597,416</b>	<b>\$ 3,597,416</b>		<b>\$ 3,597,416</b>	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	<b>\$ -</b>		<b>\$ 10,000</b>		<b>\$ 10,000</b>	
<b>TOTAL BUDGET</b>	<b>\$ 7,313,639</b>	<b>\$ 8,232,081</b>	<b>\$ 8,232,081</b>	<b>\$ 1,763,004</b>	<b>\$ 6,469,077</b>	21%

**CURRENT FUND BALANCE**

\$ -	\$ -	\$ -	\$ -	\$ 3,301,846	Adj. Contingency
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Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects

				\$ (198,605)	\$ 3,396,199
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**ADJUSTED FUND BALANCE**

				\$ 3,103,241	
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**CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE**

					\$ 3,480,517
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# MRA NORTH RESERVE/SCOTT ST URD FY21 Budget Status Report As of: 5/31/21

Prepared: 6/12/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

## FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
<b>BEGINNING FUND BALANCE</b>	\$ 1,148,357	\$ 1,141,830	\$ 1,141,830	\$ 1,141,830		
Revenue (less Debt Service)	\$ 7,389,588	\$ 7,398,833	\$ 7,398,833	\$ 6,534,897	\$ 863,936	88%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 8,537,945</b>	<b>\$ 8,540,663</b>	<b>\$ 8,540,663</b>	<b>\$ 7,676,727</b>		

## EXPENDITURES

### Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

### Private Projects (tax generating):

\$723,514 Scott Street Village - Phase II & III - Transfer to DS	259,047	259,047	259,047	259,047	-	done
Scott Street Property - Development Plan	-	226,160	226,160	-	226,160	ongoing
<i>subtotal</i>	\$ 259,047	\$ 485,207	\$ 485,207	\$ 259,047	\$ 226,160	53%

### Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Missoula Cemetery - Strategic Plan	12,750	12,750	12,750	12,750	-	ongoing
Public Works - Maintenance Facility Plan	28,817	28,817	28,817	-	28,817	ongoing
Scott Street Property - Series 2020AB Bond - Purchase & Fees	6,508,151	6,508,151	6,508,151	6,508,151	-	done
Scott Street Property - Series 2020AB Bond - COI	63,020	63,020	63,020	63,212	(192)	done
Scott Street Property - Series 2020AB Bond - Rounding -Transfer to DS	1,629	1,629	1,629	-	1,629	ongoing
Scott Street Property - Feasibility Due Dilligence, Misc	23,800	23,800	23,800	2,027	21,773	done
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	\$ 7,987,345	\$ 7,987,345	\$ 7,987,345	\$ 6,596,140	\$ 1,391,205	83%

### Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

<b>TOTAL EXPENDITURES</b>	<b>\$ 8,271,392</b>	<b>\$ 8,497,552</b>	<b>\$ 8,497,552</b>	<b>\$ 6,855,187</b>	<b>\$ 1,642,365</b>	81%
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## CONTINGENCY FUNDS

### Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	216,553	43,111	43,111	-	43,111	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 266,553	\$ 43,111	\$ 43,111	\$ -	\$ 43,111	

### Effect of Tax Appeals as of 11/30/20

**Adjusted Contingency** \$ 43,111

## BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 8,537,945</b>	<b>\$ 8,540,663</b>	<b>\$ 8,540,663</b>	<b>\$ 7,676,727</b>	<b>\$ 863,936</b>	
<b>TOTAL EXPENDITURES</b>	\$ 8,271,392	\$ 8,497,552	\$ 8,497,552	\$ 6,855,187	\$ 1,642,365	
<b>TOTAL CONTINGENCY</b>	\$ 266,553	\$ 43,111	\$ 43,111	\$ -	\$ 43,111	
<b>TOTAL BUDGETED BUT UNCOMMITTED</b>	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 8,537,945</b>	<b>\$ 8,540,663</b>	<b>\$ 8,540,663</b>	<b>\$ 6,855,187</b>	<b>\$ 1,685,476</b>	80%

<b>CURRENT FUND BALANCE</b>	\$ -	\$ -	\$ -	\$ 821,540	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (74,608)	\$ (31,497)
<b>ADJUSTED FUND BALANCE</b>				\$ 746,933	
<b>CONTINGENCY + PROJECT SAVINGS - MWC NOTES</b>					\$ (9,724)

# MRA HELLGATE URD

# FY21 Budget Status Report As of: 5/31/21

Prepared: 6/2/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

## FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 449,258	\$ 451,976	\$ 451,976	\$ 451,976		
Revenue (less Debt Service)	\$ 338,739	\$ 338,607	\$ 338,607	\$ 166,917	\$ 171,690	49%
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 787,997</b>	<b>\$ 790,583</b>	<b>\$ 790,583</b>	<b>\$ 618,893</b>		

## EXPENDITURES

### Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	NA

### Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### Public Improvement Projects:

Front/Main Street Two-Way Conversion	-	228,215	228,215	-	228,215	ongoing
Railroad Quiet Zone & Traffic Study	-	26,300	26,300	-	26,300	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ 254,515	\$ 254,515	\$ -	\$ 254,515	NA

### Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### Federally Assisted Projects

	-	-	-	-	-	
<i>subtotal</i>	\$ -	\$ -	\$ -	\$ -	\$ -	NA

### TOTAL EXPENDITURES

	\$ 25,000	\$ 279,515	\$ 279,515	\$ -	\$ 279,515	NA
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## CONTINGENCY FUNDS

### Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	762,997	511,068	511,068	-	511,068	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	\$ 762,997	\$ 511,068	\$ 511,068	\$ -	\$ 511,068	NA

### Effect of Tax Appeals as of 11/30/20

**Adjusted Contingency** \$ 511,068

## BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,583	\$ 790,583	\$ 618,893	\$ 171,690	
TOTAL EXPENDITURES	\$ 25,000	\$ 279,515	\$ 279,515	\$ -	\$ 279,515	
TOTAL CONTINGENCY	\$ 762,997	\$ 511,068	\$ 511,068		\$ 511,068	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 787,997</b>	<b>\$ 790,583</b>	<b>\$ 790,583</b>	<b>\$ -</b>	<b>\$ 790,583</b>	NA
<b>CURRENT FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 618,893</b>		