

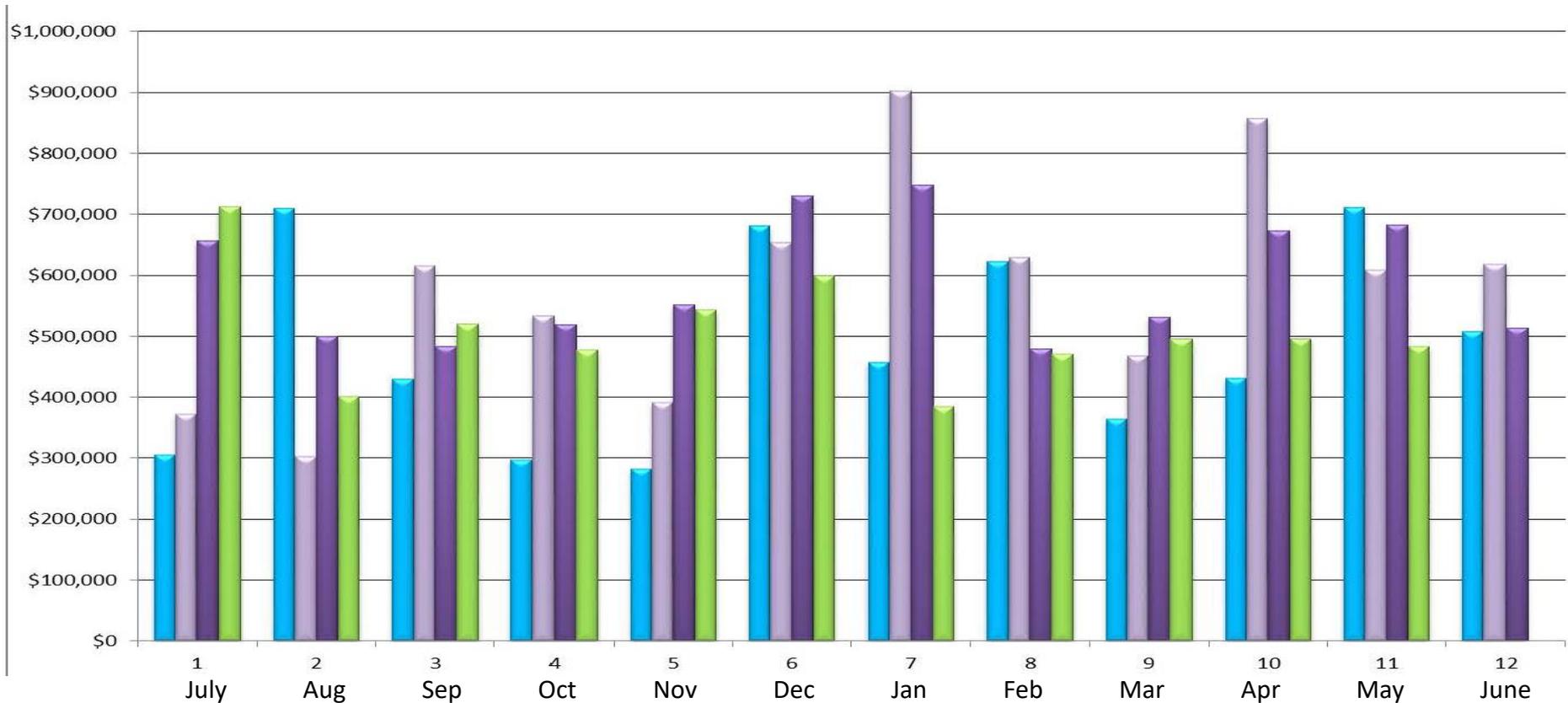
Health Plan Information



Budget Committee of the Whole

July 15, 2020

Medical Paid Claims by Month



July 2016-June 2017 (FY17)

July 2018-June 2019 (FY19)

July 2017-June 2018 (FY18)

July 2019-June 2020 (FY20)

Claims and Expenses

	FY20 (through May)	FY19 (through May)	Percent change
Total Medical Claims Paid	\$4,449,687	\$5,244,601	-15%
Total Pharmacy Claims Paid	\$1,130,949	\$1,309,625	-14%
Claims Cost - Total	\$5,884,198	\$6,359,285	-7%
Other Expenses	\$929,972	\$679,478	37%
Stop Loss - Specific	\$780,683	\$530,789	47%
Administration Fees	\$125,954	\$122,258	3%
Large Claims Total (>\$25000)	\$749,730	\$1,296,900	-42%

Health Plan Enrollees

	FY20 (through May)	FY19 (through May)	Percent change
Census Count - Member	1478	1456	1%
Enrollee	631	613	3%
Spouse	350	348	1%
Dependent	496	494	0%

Employee Benefit Fund

	Budget FY 2020	FY 2020 Year to Date	FY 2019 Actuals	Prior Year Dollar Change	Percent Change
Operating Revenues					
Total Adjusted Revenue	8,764,348	8,130,420	7,518,264	612,156	8 %
Operating Expenses					
Insurance Claims (* Estimate)	7,791,710	6,921,093	7,703,238	(782,145)	(10)%
Reinsurance Reimbursements		(341,443)	(1,462,735)	1,121,292	(77)%
Reversal of actual claims paid for FY 2019		(683,550)	(256,805)	(426,745)	166 %
Total claims expense	7,791,710	5,896,100	5,983,698	(87,598)	(1)%
Claims + Administrative & Other Exps	8,990,410	7,140,956	6,203,618	937,338	15 %
Income (Loss) Before Operating Transfers	(226,062)	989,464	1,314,646	(325,182)	(25)%
Reserve Build tfr from Gen Fund	442,000	442,000	442,000	-	- %
Net Income (Loss)	215,938	1,431,464	1,756,646*	(325,182)	(19)%
Retained Earnings, End of Month		1,529,444	97,981		

*Net income prior to audit entries. Shown for purposes of annual comparison.

CITY OF MISSOULA
Development of Needed Annual Funding for Medical & Rx
For Plan Year July 1, 2020 through June 30, 2021

BASED ON EXPECTED COSTS	Medical & Rx	Dental	Total
Projected Paid Claims	\$6,887,910	\$622,072	\$7,509,982
Projected Fixed Costs	\$1,075,695	\$0	\$1,075,695
Claim Fluctuation Margin of 0%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Needed Funding	\$7,963,605	\$622,072	\$8,585,677
Present Funding	\$8,333,476		\$8,333,476
Suggested Change to Present Rates ⁽¹⁾			3.0%

⁽¹⁾ 0% Margin for reserves.

Questions?