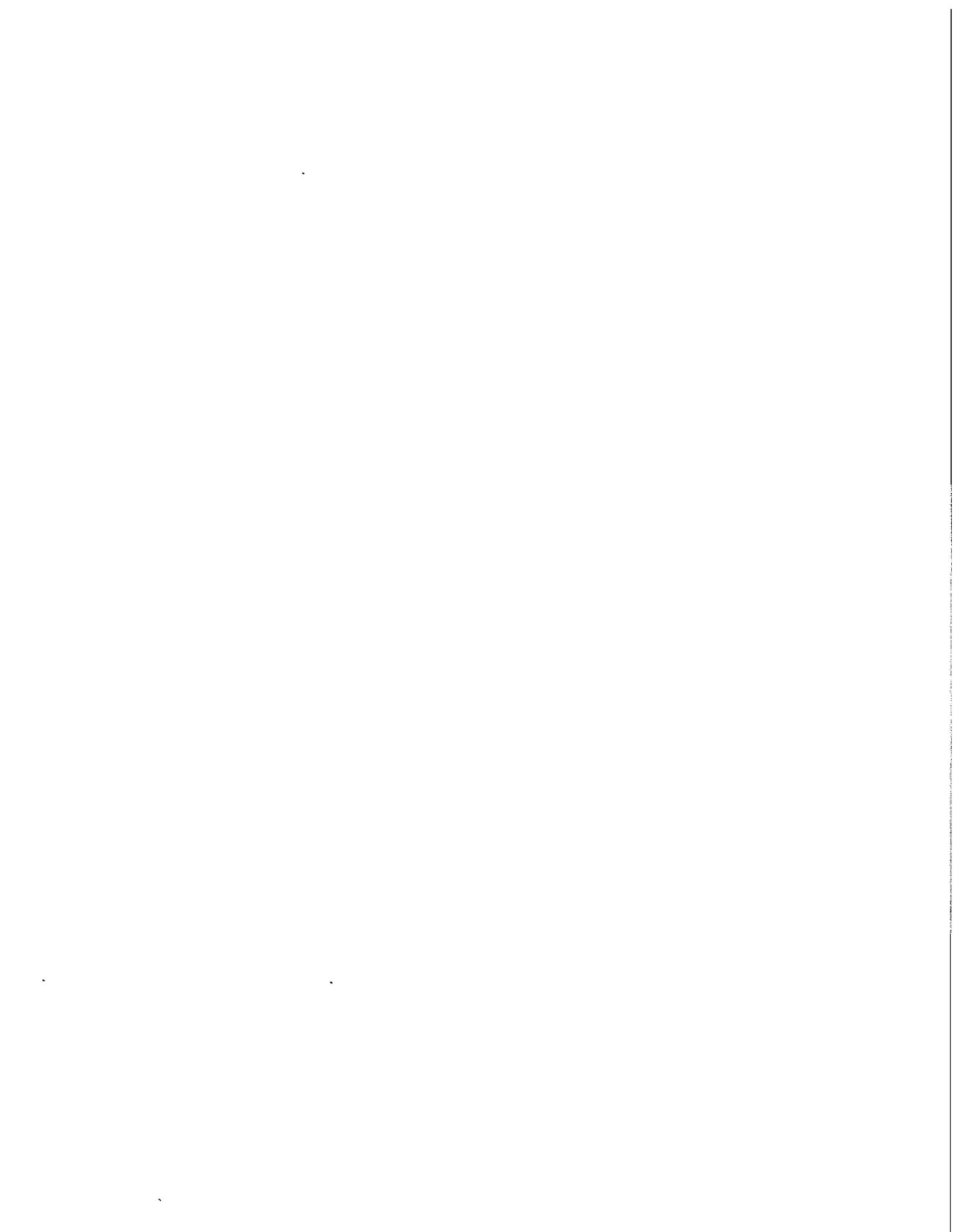


**MRA  
FY20  
FINAL  
BUDGET**

**10/13/19**

**This budget was prepared using FY20 Taxable values and FY20 Mill values.**



## MRA Budget – Fund Guide

The funds in this document are listed in the following order.

### Fund

7383	Riverfront Triangle URD
7384	NRSS Debt Service Clearing
7385	Front Street URD
7386	\$1.5M Safeway/St. Pats D.S. (Principal & Interest)
7387	\$1.75M Brownfields RLF – Millsite
7388	URD II Debt Service Reserve
7389	URD II Debt Service Sinking (Principal & Interest)
7390	URD II Debt Service Clearing
7391	URD I ( <i>this district has sunset so omitted</i> )
7392	URD II
7393	URD III
7394	URD III Debt Service Clearing
7395	URD III Debt Service Sinking (Principal & Interest)
7396	NRSS Debt Service Sinking (Principal & Interest)
7397	North Reserve-Scott Street URD
7398	Hellgate URD
7399	\$1.7535M Intermountain D.S. (Principal & Interest)
7400	Front St Debt Service Clearing
7401	Front St Debt Service – Parking Structure PTI
7402	Front St Debt Service – Subordinate Lien (FIB Note)
7410	Riverfront Triangle URD Debt Service Clearing
7411	Riverfront Triangle URD Debt Service Sinking (P&I)

**BUDGETED SOURCES AND USES OF FUNDS  
RIVERFRONT TRIANGLE URD**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>645,147</u>	
INTERFUND TRANSFERS OUT	<u>100,000</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>745,147</u>

SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>202,839</u>	Estimate 10/2/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>318</u>	
INTER-FUND TRANSFERS IN	<u>541,990</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>745,147</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	<u>-</u>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19		% of Budget	FY20 Budgeted
				Actual as of 6/30/19	Variance		
7383	311011	Tax Increment	-	169,462	169,462	N/A	-
7383	312001	Interest	-	390	390	N/A	-
7383	335210	Personal Property Reimbursement	9,316	9,316	(0)	100%	-
7383	339000	Payment in Lieu of Taxes	-	424	424	N/A	318
7383	381010	Bond Proceeds	1,512,105	1,529,318	17,213	101%	-
7383	383014	Transfers from MRA	-	121,262	121,262	N/A	541,990
<b>TOTAL RIVERFRONT TRIANGLE</b>			<b>1,521,421</b>	<b>1,830,172</b>	<b>308,751</b>	<b>120%</b>	<b>542,308</b>

# RIVERFRONT TRIANGLE URD - FY20 BUDGET

7383

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Administrative Transfer	\$ 100,000	\$ 100,000			
Admin - Tax Increment Remittance	\$ 240,000	\$ 240,000			
	\$ -		\$ -	\$ -	
ACQUISITION OF PROPERTY - Contingency	\$ -		\$ -		
PUBLIC WORKS - Contingency	\$ 405,147		\$ -		\$ 405,147
ORLP/CCP - Contingency	\$ -		\$ -		\$ -
RELOCATION - Contingency	\$ -		\$ -		\$ -
PLANNING & MGMT - Contingency	\$ -		\$ -		\$ -
CLEARING & DEMO - Contingency	\$ -		\$ -		\$ -
<b>TOTALS</b>	<b>\$ 745,147</b>	<b>\$ 340,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 405,147</b>
Activity Totals	\$ 745,147				\$745,147
Transfers Out	\$ 100,000				
Expenditures Total	\$ 645,147				
	\$ 645,147	Amt avail. for Expenditures from FY20 Rev. Sources & Use			
	\$ -	(0) Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS  
MRA NRSS URD TAX INCRMENT BOND - CLEARING**

**Bretz, Consumer Direct, Edgell (Scott Street Village Ph 1) - \$1,364,400 Series 2015  
Edgell Scott Stree Village Ph 2-3 - \$723,514 Series 2017**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>0</u>	
INTERFUND TRANSFERS OUT	<u>1,453,187</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>1,453,187</u>

SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>-</u>	Estimate 10/2/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>1,453,187</u>	
INTER-FUND TRANSFERS IN	<u>-</u>	
TOTAL SOURCES OF FUNDS		<u>1,453,187</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS	<u>-</u>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7384	311011	Tax Increment	765,647	1,100,545	334,898	143.74%	1,453,187
7384	312001	Penalties & Interest	-	2,407	2,407	N/A	-
7384	383014	Transfers from MRA	-	-	-	N/A	-
		TOTAL NRSS BOND CLEARING	765,647	1,102,953	337,306	144%	1,453,187

**NRSS DEBT SERVICE CLEARING - FY20 BUDGET**

**7384**

Project	TOTALS	Project Type	
		Transfers	
Transfer to DS Sinking for Series 2015 Principal Pmt	\$ 56,129	\$ 56,129	
Transfer to DS Sinking for Series 2015 Interest Pmt	\$ 56,995	\$ 56,995	
Transfer to DS Sinking for Series 2015 Paying Agent Fee	\$ 350	\$ 350	\$ 113,474
Transfer to DS Sinking for Series 2017 Principal Pmt	\$ 17,152	\$ 17,152	
Transfer to DS Sinking for Series 2017 Interest Pmt	\$ 32,749	\$ 32,749	
Transfer to DS Sinking for Series 2017 Paying Agent Fee	\$ 350	\$ 350	\$ 50,251
Transfer to NRSS URD Development Fund	\$ 1,289,462	\$ 1,289,462	
	\$ -		
	\$ -		
<b>TOTALS</b>	<b>\$ 1,453,187</b>	<b>\$ 1,453,187</b>	<b>\$ 163,725</b>
Activity Totals	\$ 1,453,187	\$1,453,187	
<b>Transfers Out</b>	\$ 1,453,187		
<b>Expenditures Total</b>	\$ -		
	\$ 1,453,187	Amt avail. For Transfers from F	
	\$ (0)	Amt remaining or (Amt required)	

**BUDGETED SOURCES AND USES OF FUNDS  
FRONT STREET URD**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>1,121,598</u>	
INTERFUND TRANSFERS OUT	<u>-</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>1,121,598</u>

SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>403,323</u>	Estimate 10/4/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>2,516</u>	
INTER-FUND TRANSFERS IN	<u>715,759</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>1,121,598</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		<u>0</u>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7385	311011	Tax Increment	-	-	-	N/A	-
7385	331056	MDT Federal CMAQ	-	-	-	N/A	-
7385	339000	Payment in Lieu of Taxes	-	3,354	3,354	N/A	2,516
7385	365000	Donations	-	-	-	N/A	-
7385	371010	Interest	-	-	-	N/A	-
7385	381010	Bond Proceeds - Series 2017C	6,797,856	6,847,856	50,000	101%	-
7385	38XXXX	Bond Proceeds - The Merc	-	-	-	N/A	-
7385	383066	Transfers from TIB Clearing	-	18,807	18,807	N/A	715,759
7385	383067	Transfers from TIB Parking Structure	74,465	-	(74,465)	N/A	-
7385	383068	Transfers from TIB Subordinate Lien	-	-	-	N/A	-
		<b>TOTAL FRONT ST URD</b>	<b>6,872,321</b>	<b>6,870,017</b>	<b>(2,304)</b>	<b>100%</b>	<b>718,275</b>

# FRONT STREET URD - FY20 BUDGET

7385

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Administrative Transfers	\$ -	\$ -			
AC Hotel by Marriott - \$1,886,105 when available	\$ -				
Dragon Hollow - \$50K when available	\$ 50,000		\$ 50,000		
Levasseur Street Townhomes (304 Levasseur)	\$ 191,870			\$ 191,870	
Missoula Public Library - \$250K remain; up to \$75K/yr	\$ 75,000		\$ 75,000		
Radius Gallery - 120 N Higgins Ave	\$ 146,888			\$ 146,888	
Union Block Restoration - 127 East Main - \$579,858 when available	\$ 579,858			\$ 579,858	
Wren Hotel - 201 East Main - \$587,212 when available	\$ -				
	\$ -				
ACQUISITION OF PROPERTY - Contingency	\$ 77,982				\$ 77,982
PUBLIC WORKS - Contingency	\$ -				\$ -
PROGRAMS - Contingency	\$ -				\$ -
RELOCATION - Contingency	\$ -				\$ -
PLANNING & MGMT - Contingency	\$ -				\$ -
CLEARING & DEMO - Contingency	\$ -				\$ -
<b>TOTALS</b>	\$ 1,121,598	\$ -	\$ 125,000	\$ 918,616	\$ 77,982
Activity Totals	\$ 1,121,598				\$1,121,598
Transfers Out	\$ -				
Expenditures Total	\$ 1,121,598				
	\$ 1,121,598	Amt avail. for Expenditures from FY20 Rev. Sources & Use			
	\$ -	Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II TAX INCREMENT BOND - DEBT SERVICE**  
**Safeway - St. Patrick Hospital Project - \$1,500,000 Series 2007**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES	137,405		
INTERFUND TRANSFERS OUT	-		
PROJECTED END-OF-YEAR CASH ON HAND	69,699		
TOTAL FUNDS REQUIRED		207,104	

SOURCES OF FUNDS			
YEAR END FUND BALANCE	60,737	Estimate 10/5/19	
TAX INCREMENT REVENUE / OTHER REVENUE	6,969		
INTER-FUND TRANSFERS IN	139,398		
TOTAL NON-TAX SOURCES OF FUNDS			207,104

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	(1)
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7386	311011	Tax Increment	-	-	-	N/A	-
7386	371010	Interest	-	-	-	N/A	-
7386	360010	Miscellaneous	-	-	-	N/A	6,969
7386	383014	Transfers from D/S funds	121,844	121,475	(369)	100%	139,398
7386	383037	Transfers from URD II (7392)	-	-	-	N/A	-
7386	384000	Guarantor Revenue	-	-	-	N/A	-
		TOTAL TIB Debt Service	121,844	121,475	(369)	100%	146,367

**SAFeway/ST. PATS BOND - FY20 BUDGET**

**7386**

Project	TOTALS	Project Type
		Pmts
Debt Service Principal	\$ 60,000	\$ 60,000
Debt Service Interest	\$ 75,755	\$ 75,755
Trustee Fee for servicing funds	\$ 1,650	\$ 1,650
Amt of Tax Inc Revenue not available	\$ (6,969)	\$ (6,969)
Guarantor Portion of Bond Pmt	\$ 6,969	\$ 6,969
	\$ -	
	\$ -	
	\$ -	
<b>TOTALS</b>	<b>\$ 137,405</b>	<b>\$ 137,405</b>
	Activity Totals \$ 137,405	\$137,405
Transfers Out	\$ -	
Expenditures Total	\$ 137,405	
	\$ 137,405	Amt avail. for Expe
	\$ -	Amt remaining or

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II BROWNFIELDS REVOLVING LOAN FUND**  
**Millsite Revitalization Project - \$1,775,000**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES	41,928		
INTERFUND TRANSFERS OUT	-		
PROJECTED END-OF-YEAR CASH ON HAND	-		
TOTAL FUNDS REQUIRED			41,928

SOURCES OF FUNDS			
YEAR END FUND BALANCE	18,361		Estimate 10/5/19
TAX INCREMENT REVENUE / OTHER REVENUE	-		
INTER-FUND TRANSFERS IN	23,567		
TOTAL NON-TAX SOURCES OF FUNDS			41,928

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7387	311011	Tax Increment	-	-	-	N/A	-
7387	371010	Interest	-	-	-	N/A	-
7387	383014	Transfers from D/S funds	58,092	58,092	-	100%	23,567
		TOTAL TIB Debt Service	58,092	58,092	-	100%	23,567

# BROWNFIELD RLF NOTE - FY20 BUDGET

7387

Project	TOTALS	Project Type
		Pmts
Interest Payment due to MT CDC	\$ 23,416	\$ 23,416
Excess Increment available to Prepay Principal	\$ 18,512	\$ 18,512
	\$ -	
	\$ -	
<b>TOTALS</b>	<b>\$ 41,928</b>	<b>\$ 41,928</b>
Activity Totals	\$ 41,928	\$41,928
Transfers Out	\$ -	
Expenditures Total	\$ 41,928	
	\$ 41,928	Amt avail. for Expe
	\$ -	Amt remaining or l

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II TAX INCREMENT BOND - RESERVE FUND**  
**Millsite Revitalization Project - \$3,600,000 Series 2006**  
**Wyoming, MRL Trestle, Silver Park - \$5,750,000 Series 2013**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	-	
INTERFUND TRANSFERS OUT	-	
PROJECTED END-OF-YEAR CASH ON HAND	674,645	
TOTAL FUNDS REQUIRED		674,645

SOURCES OF FUNDS		
YEAR END FUND BALANCE	674,645	Estimate
TAX INCREMENT REVENUE / OTHER REVENUE	-	
INTER-FUND TRANSFERS IN	-	
TOTAL NON-TAX SOURCES OF FUNDS		674,645

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7388	371010	Interest	-	-	-	N/A	-
7388	381025	Bond Proceeds	-	-	-	N/A	-
7388	383014	Transfers from TIB Clearing	-	-	-	N/A	-
		TOTAL TIB Reserve	-	-	-	N/A	-

**This page is intentionally blank. No expenditures are anticipated from 7388 Debt Service Reserve.**

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II TAX INCREMENT BOND - DEBT SERVICE**  
**Millsite Revitalization Project - \$3,600,000 Series 2006**  
**Wyoming, MRL Trestle, Silver Park - \$5,750,000 Series 2013**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	673,862	
INTERFUND TRANSFERS OUT	-	
PROJECTED END-OF-YEAR CASH ON HAND	270,898	
TOTAL FUNDS REQUIRED		944,760

SOURCES OF FUNDS		
YEAR END FUND BALANCE	270,898	Estimate
TAX INCREMENT REVENUE / OTHER REVENUE	-	
INTER-FUND TRANSFERS IN	673,862	
TOTAL NON-TAX SOURCES OF FUNDS		944,760

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7389	371010	Interest	-	-	-	N/A	-
7389	381025	Bond Proceeds	-	-	-	N/A	-
7389	383014	Transfers from MRA	402,839	670,417	267,578	166%	673,862
7389	383044	Transfers from TIB Reserve	-	-	-	N/A	-
		TOTAL TIB Debt Service	402,839	670,417	267,578	166%	673,862

# URD II DS SINKING - FY20 BUDGET

7389

Project	TOTALS	Expenditures
\$3.6M Millsite Bond - Principal	\$ 140,000	\$ 140,000
\$3.6M Millsite Bond - Interest	\$ 107,450	\$ 107,450
\$3.6M Millsite Bond - Agent Fee	\$ 350	\$ 350
Springsted Continuing Disclosure Fee	\$ 800	\$ 800
\$5.75M URD II Bond - Principal	\$ 294,000	\$ 294,000
\$5.75M URD II Bond - Interest	\$ 130,662	\$ 130,662
\$5.75M URD II Bond - Agent Fee	\$ 600	\$ 600
<b>TOTALS</b>	<b>\$ 673,862</b>	<b>\$ 673,862</b>
Activity Totals	\$ 673,862	\$673,862
Transfers Out	\$ -	
<b>Expenditures Total</b>	<b>\$ 673,862</b>	
	\$ 673,862	Amt avail. For Ex
	\$ -	Amt remaining or

\$3.6M Debt Service Total	\$ 247,800
\$5.75M Debt Service Total	\$ 425,262
Springsted Continuing Disclosure	\$ 800
	\$ 673,862

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II TAX INCREMENT BOND - CLEARING FUND**  
**Millsite Revitalization Project - \$3,600,000 Series 2006**  
**Wyoming, MRL Trestle, Silver Park - \$5,750,000 Series 2013**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES		-	
		<hr/>	
INTERFUND TRANSFERS OUT		3,816,942	
		<hr/>	
PROJECTED END-OF-YEAR CASH ON HAND		-	
		<hr/>	
TOTAL FUNDS REQUIRED			<u>3,816,942</u>

SOURCES OF FUNDS			
YEAR END FUND BALANCE		-	Estimate 10/5/19
		<hr/>	
TAX INCREMENT REVENUE / OTHER REVENUE		3,816,942	
		<hr/>	
INTER-FUND TRANSFERS IN		-	
		<hr/>	
TOTAL NON-TAX SOURCES OF FUNDS			<u>3,816,942</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	<hr/>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19		Variance	% of Budget	FY20 Budgeted
			Budgeted	Actual as of 6/30/19			
7390	311011	Tax Increment	2,647,291	2,379,313	(267,978)	90%	3,374,351
7390	312001	Penalties & Interest	-	7,250	7,250	N/A	-
7390	335210	State PP Reimb. SB 372	187,331	187,331	0	100%	187,331
7390	335230	State Entitlement HB 124	255,260	255,260	-	100%	255,260
7390	371010	Interest	-	-	-	N/A	-
		TOTAL TIB Clearing	<hr/> 3,089,882	2,829,154	(260,728)	92%	3,816,942

# DEBT SERVICE CLEARING - FY20 BUDGET

7390

Project	TOTALS	Project Type	
		Transfers	
Brownfields RLF Note - Tax Increment	\$ 23,567	\$ 23,567	\$41,928-Fund Bal
Safeway/St Pats Bond - Tax Increment	\$ 139,398	\$ 139,398	
Series 2006 \$3.6M Millsite Debt Service	\$ 247,800	\$ 247,800	
Series 2006 Springsted Continuing Disclosure	\$ 800	\$ 800	
Series 2013 \$5.75M Bond Debt Service	\$ 425,262	\$ 425,262	7389 Bonds Only
Series 2013 \$1.7535M Intermountain Bond DS	\$ 146,486	\$ 146,486	\$673,862
URD II Development	\$ 2,833,628	\$ 2,833,628	
<b>TOTALS</b>	<b>\$ 3,816,941</b>	<b>\$ 3,816,941</b>	
	Activity Totals	\$ 3,816,941	\$3,816,941
<b>Transfers Out</b>	\$ 3,816,941		
<b>Expenditures Total</b>	\$ -		
	\$ 3,816,942	Amt avail. For Transfers from FY20 F	
	\$ 0	Amt remaining or (Amt required)	

**BUDGETED SOURCES AND USES OF FUNDS  
URBAN RENEWAL DISTRICT II**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>6,134,162</u>	
INTERFUND TRANSFERS OUT	<u>150,000</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>6,284,162</u>

SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>3,428,719</u>	Estimate 10/9/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>21,815</u>	
INTER-FUND TRANSFERS IN	<u>2,833,628</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>6,284,162</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		<u>-</u>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7392	311011	Tax Increment	-	-	-	N/A	-
7392	330000	Intergovernmental Revenues	-	-	-	N/A	-
7392	331050	CTEP Grants	-	-	-	N/A	-
7392	331155	CMAQ Grants	-	-	-	N/A	-
7392	335210	State PP Reimb. SB 372	-	-	-	N/A	-
7392	335230	State Entitlement HB 124	-	-	-	N/A	-
7392	336023	State PERS	-	-	-	N/A	-
7392	339000	Payment in Lieu of Taxes	-	33,087	33,087	N/A	21,815
7392	360000	Miscellaneous	-	-	-	N/A	-
7392	365000	Donations	-	-	-	N/A	-
7392	371010	Interest	-	-	-	N/A	-
7392	383014	Transfers from MRA	2,360,455	1,682,685	(677,770)	71%	2,833,628
7392	383061	Transfers from Park Impact Fees	-	-	-	N/A	-
7392	383062	Transfers from Park SIDs	-	-	-	N/A	-
		TOTAL MRA URD II	2,360,455	1,715,772	(644,683)	73%	2,855,443

# URD II - FY20 BUDGET

7392

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Admin - Tax Increment Remittance	\$ 738,175	\$ 738,175			
Admin - Transfers	\$ 150,000	\$ 150,000			
1901 Maple Street - MSJ Properties Housing	\$ 69,885			\$ 69,885	
Bitterroot Trail Connection - Pine to Spruce Streets - Construction	\$ 357,406		\$ 357,406		
Bitterroot Trail Connection - Pine to Spruce Streets - Desing/Eng./Const. Admin	\$ 8,071		\$ 8,071		
Bitterroot Trail Connection - Pine to Spruce Streets - Lighting	\$ -				
Blackfoot River Outfitters - 225 N Russell St	\$ 80,582			\$ 80,582	
Burton St Apartments - 525 Burton St	\$ 123,994			\$ 123,994	
CCP/CRLP/FIP Programs	\$ -			\$ -	
DJ&A Office Building - 2000 Maple St	\$ 301,432			\$ 301,432	
Housing Policy Implementation - \$10K (FY20, FY21, FY22)	\$ 10,000		\$ 10,000		
Legal Services	\$ 10,000		\$ 10,000		
Opportunity Zone Funding - \$50K (\$25K from URD 2 & NRSS)	\$ 25,000		\$ 25,000		
Police Facility - 101 North Catlin (Pmt #2 of 4)	\$ 250,000		\$ 250,000		
Public Art - "Perseverance" in Silver Park	\$ 25,000		\$ 25,000		
Sentinel Property Medical Offices - 1900 West Broadway	\$ 1,097,690			\$ 1,097,690	
Sidewalks	\$ 327,000		\$ 327,000		
The Row at Milwaukee Trail - 201 S Catlin St	\$ 122,239			\$ 122,239	
Wayfinding & Entry Features	\$ 77,750		\$ 77,750		
West Broadway Island - Trail & Bridge - Construction	\$ 78,233		\$ 78,233		
West Broadway Island - Trail & Bridge - Design/Eng/Const. Admin	\$ -		\$ -		
Westside Lanes & Fun Center - 1615 Wyoming St	\$ 50,000			\$ 50,000	
Wyoming Street Reconstruction - Construction	\$ 629,075		\$ 629,075		
Wyoming Street Reconstruction - Design/Eng/Const. Admin	\$ 31,120		\$ 31,120		
YWCA Expansion - 1800 S 3rd St W	\$ 142,404		\$ 142,404		
ACQUISITION OF PROPERTY - Contingency	\$ 100,000				\$ 100,000
PUBLIC WORKS - Contingency	\$ 1,279,106				\$ 1,279,106
CCP/CRLP - Contingency	\$ -				\$ -
RELOCATION - Contingency	\$ -				\$ -
PLANNING & MGMT - Contingency	\$ 100,000				\$ 100,000
CLEARING & DEMO - Contingency	\$ 100,000				\$ 100,000
<b>TOTALS</b>	<b>\$ 6,284,162</b>	<b>\$ 888,175</b>	<b>\$ 1,971,059</b>	<b>\$ 1,845,822</b>	<b>\$ 1,579,106</b>
Activity Totals	\$6,284,162				\$6,284,162
Transfers Out	\$ 150,000				
Expenditures Total	\$6,134,162				
	\$ 6,134,162	Amt avail. for Expenditures from FY20 Rev. Sources & Use			
	\$ -	Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS  
URBAN RENEWAL DISTRICT III**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>6,902,416</u>	
INTERFUND TRANSFERS OUT	<u>4,219</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>500,000</u>	
TOTAL FUNDS REQUIRED		<u>7,406,635</u>

SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>3,061,845</u>	Estimate 10/9/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>1,165,010</u>	
INTER-FUND TRANSFERS IN	<u>3,179,780</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>7,406,635</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS                     

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7393	311011	Tax Increment	-	-	-	N/A	-
7393	312001	Penalties & Interest	-	-	-	N/A	-
7393	331050	CTEP Grants	-	-	-	N/A	-
7393	331060	NRTA Grants	-	-	-	N/A	-
7393	331155	CMAQ Grants	-	-	-	N/A	-
7393	335210	State PP Reimbursements	-	-	-	N/A	-
7393	336023	State PERS	-	449	449	N/A	449
7393	339000	Payment in Lieu of Taxes	-	12,081	12,081	N/A	9,061
7393	360000	Miscellaneous	-	26	26	N/A	-
7393	365000	Donations	-	-	-	N/A	-
7393	371010	Interest	-	-	-	N/A	-
7393	381024	Bond Proceeds	-	-	-	N/A	-
7393	381025	Bond Proceeds	-	-	-	N/A	-
7393	381026	\$2.6M MRL Series 2018B Tax Exempt E	3,920,000	2,681,782	(1,238,218)	68%	-
7393	381XXX	\$1,155,500 Fairgrounds Bond Proceeds	-	-	-	N/A	1,155,500
7393	381028	\$1.2M MRL Series 2018A Taxable Bond	-	1,239,404	1,239,404	N/A	-
7393	383014	Transfers from MRA DS Clearing	2,400,701	1,674,323	(726,378)	70%	2,894,780
7393	383031	Transfers from Riverfront URD	-	100,000	100,000	N/A	100,000
7393	383032	Transfers from NRSS URD	-	450,087	450,087	N/A	20,000
7393	383033	Transfers from Hellgate URD	-	18,994	18,994	N/A	15,000
7393	383037	Transfers from URD II	-	285,595	285,595	N/A	150,000
<b>TOTAL MRA URD III</b>			<b>6,320,701</b>	<b>6,462,740</b>	<b>142,039</b>	<b>102%</b>	<b>4,344,790</b>

# URD III - FY20 BUDGET

7393

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Admin - Personnel	\$ 620,700	\$ 620,700			
Admin - Supplies	\$ 9,126	\$ 9,126			
Admin - Purchased Services	\$ 339,407	\$ 339,407			
Admin - Grants & Contributions	\$ 10,000	\$ 10,000			
Admin - Tax Increment Remittance	\$ 1,000,000	\$ 1,000,000			
Aspen Grove Therapy & Wellness Center - 2126 & 2148 Dixon Avenue	\$ 154,200			\$ 154,200	
Brooks Street Corridor - TOD Infrastructure Study	\$ 3,689		\$ 3,689		
Cornerstone Dental - 3111 Grant Street	\$ 50,000			\$ 50,000	
Dram Shop Central - 2700 Paxson Street	\$ 50,000			\$ 50,000	
Fine Line Building - 2505 S Russell Street	\$ 50,000			\$ 50,000	
Fire Hydrant - Dore Lane/Brooks Street	\$ 15,000		\$ 15,000		
Housing Policy Implementation - \$10K (FY20, FY21, FY22)	\$ 10,000		\$ 10,000		
Legal Services	\$ 10,000		\$ 10,000		
Mary Avenue West - Bond - Street Trees	\$ 16,120		\$ 16,120		
Missoula County Fairgrounds - 1101 South Avenue West	\$ 1,155,500		\$ 1,155,500		
MRL Bond - Transfer to DS	\$ 4,219		\$ 4,219		
MRL Park - 1930 South Avenue West - Construction	\$ 142,904		\$ 142,904		
MRL Park - 1930 South Avenue West - Contingency	\$ 5,567		\$ 5,567		
MRL Park - 1930 South Avenue West - Design, Engineering, Const. Adm	\$ 16,110		\$ 16,110		
Programs - Annual Budget	\$ -				
Sidewalks	\$ 375,000		\$ 375,000		
South Crossing (Woodbury) - Northeast Parcel - 3620 Brooks Street	\$ 78,847			\$ 78,847	
South Crossing (Woodbury) - Ph 2 - Demo & Pub. Imp.	\$ -				
Stockman Bank - 3601 & 3611 Brooks Street	\$ 454,941			\$ 454,941	
Street Trees	\$ 8,164		\$ 8,164		
The Trail Head - 2505 Garfield Street	\$ 150,000			\$ 150,000	
Tremper's Kent Plaza - 1200-1210 West Kent Avenue	\$ 376,100			\$ 376,100	
Wayfinding & Entry Features	\$ 125,750		\$ 125,750		
	\$ -				
ACQUISITION OF PROPERTY - Contingency	\$ 100,000				\$ 100,000
PUBLIC WORKS - Contingency	\$ -				\$ -
PROGRAMS - Contingency	\$ 1,375,291				\$ 1,375,291
RELOCATION - Contingency	\$ -				\$ -
PLANNING & MGMT - Contingency	\$ 100,000				\$ 100,000
CLEARING & DEMO - Contingency	\$ 100,000				\$ 100,000
<b>TOTALS</b>	<b>\$ 6,906,635</b>	<b>\$ 1,979,233</b>	<b>\$ 1,888,023</b>	<b>\$ 1,364,088</b>	<b>\$ 1,675,291</b>
<b>Activity Totals</b>	<b>\$ 6,906,635</b>				<b>\$6,906,635</b>
Transfers Out	\$ 4,219				
Expenditures Total	\$ 6,902,416				
	\$ 6,902,416	Amt avail. for Expenditures from FY20 Rev. Sources & Uses			
	\$	(0) Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS  
MRA URD III TAX INCREMENT BOND - CLEARING FUND**

**S. Reserve Trail Crossing - \$5,000,000 Series 2015**

**Mary Avenue - \$7,100,000 Series 2016**

**Mary Avenue West - \$1,600,000 Series 2017A**

**MRL Property \$1,239,404 Series 2018A Taxable & \$2,681,782 Series 2018B Tax Exempt**

Prepared: 10/13/2019

USES OF FUNDS

EXPENDITURES

INTERFUND TRANSFERS OUT

PROJECTED END-OF-YEAR CASH ON HAND

TOTAL FUNDS REQUIRED

-	<u>4,124,306</u>	
		<u>4,124,306</u>

SOURCES OF FUNDS

YEAR END FUND BALANCE

TAX INCREMENT REVENUE / OTHER REVENUE

INTER-FUND TRANSFERS IN

TOTAL NON-TAX SOURCES OF FUNDS

-	- Estimate 10/9/19	
	<u>4,124,306</u>	
	<u>-</u>	
		<u>4,124,306</u>

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS

<u>-</u>
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19		Variance	% of Budget	FY20 Budgeted
			Budgeted	Actual as of 6/30/19			
7394	311011	Tax Increment	2,790,611	2,743,659	(46,952)	98%	3,846,456
7394	312001	Penalties & Interest	-	7,418	7,418	N/A	-
7394	335210	State PP Reimb. SB 372	277,850	277,850	0	100%	277,850
7394	371010	Interest	-	-	-	N/A	-
7394	383014	Transfers from MRA	-	-	-	N/A	-
		TOTAL TIB Clearing	3,068,461	3,028,927	(39,534)	99%	4,124,306

# URD III DEBT SERVICE CLEARING

7394

## FY20 BUDGET

Project	TOTALS	Project Type		Debt Service Summary
		TOTALS	Transfers	
Transfer to 7395 for \$5M SRC Bond - Principal	\$ 140,000	\$ 140,000		
Transfer to 7395 for \$5M SRC Bond - Interest/Fees	\$ 200,885	\$ 200,885		\$ 340,885
Transfer to 7395 for \$7.065M Mary Ave East Bond - Principal	\$ 201,000	\$ 201,000		
Transfer to 7395 for \$7.065M Mary Ave East Bond - Interest/Fees	\$ 291,017	\$ 291,017		\$ 492,017
Transfer to 7395 for \$1.6M Mary Ave West Bond - Principal	\$ 45,000	\$ 45,000		
Transfer to 7395 for \$1.6M Mary Ave West Bond - Interest/Fees	\$ 71,030	\$ 71,030		\$ 116,030
Transfer to 7395 for \$1.2M MRL Property Bond - Taxable - Principal	\$ 32,307	\$ 32,307		
Transfer to 7395 for \$1.2M MRL Property Bond - Taxable - Int/Fees	\$ 62,374	\$ 62,374		\$ 94,681
Transfer to 7395 for \$2.6M MRL Property Bond -Tax Exempt - Principal	\$ 77,173	\$ 77,173		
Transfer to 7395 for \$2.6M MRL Property Bond -Tax Exempt - Int/Fees	\$ 112,255	\$ 112,255		\$ 189,428
Transfer to 7395 for \$1,155,500 Fairgrounds Bond - Principal	\$ -	\$ -		no schedule yet
Transfer to 7395 for \$1,155,500 Fairgrounds Bond - Int/Fees	\$ -	\$ -		no schedule yet
Less 7395 fund balance	\$ (3,515)	\$ (3,515)		
Transfer to 7393 URD III Development	\$ 2,894,780	\$ 2,894,780		
<b>TOTALS</b>	<b>\$ 4,124,306</b>	<b>\$ 4,124,306</b>		<b>\$ 1,233,041</b>
				\$ (3,515)
Activity Totals	\$ 4,124,306	\$4,124,306		\$ 1,229,526
Transfers Out	\$ 4,124,306			
Expenditures Total	\$ -			
	\$ 4,124,306	Amt avail. For Transfers from FY2		
	\$ (0)	Amt remaining or (Amt required)		

**BUDGETED SOURCES AND USES OF FUNDS  
MRA URD III TAX INCREMENT BOND - DEBT SERVICE**

**S. Reserve Trail Crossing - \$5,000,000 Series 2015**

**Mary Avenue - \$7,100,000 Series 2016**

**Mary Avenue West - \$1,600,000 Series 2017A**

**MRL Property \$1,239,404 Series 2018A Taxable & \$2,681,782 Series 2018B Tax Exempt**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES		<u>1,233,041</u>	
INTERFUND TRANSFERS OUT		<u>-</u>	
PROJECTED END-OF-YEAR CASH ON HAND		<u>424,750</u>	
TOTAL FUNDS REQUIRED			<u>1,657,791</u>
SOURCES OF FUNDS			
YEAR END FUND BALANCE		<u>424,046</u>	Estimate 10/9/19
TAX INCREMENT REVENUE / OTHER REVENUE		<u>-</u>	
INTER-FUND TRANSFERS IN		<u>1,233,745</u>	
TOTAL NON-TAX SOURCES OF FUNDS			<u>1,657,791</u>
DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS			<u>-</u>

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19		Variance	% of Budget	FY20 Budgeted
			FY19 Budgeted	Actual as of 6/30/19			
7395	371010	Interest	-	-	-	N/A	0
7395	381025	Bond Proceeds	-	-	-	N/A	0
7395	383014	Transfers from MRA	950,575	1,208,440	257,865	127%	1,229,526
7395	383XXX	Transfers from URD III	-	-	-	N/A	4,219
7395	383044	Transfers from TIB Reserve	-	-	-	N/A	-
		TOTAL TIB Debt Service	950,575	1,208,440	257,865	127%	1,233,745

**URD III SERIES 2015 DS SINKING**

**7395**

**FY20 BUDGET**

Project	TOTALS	Expenditures	Total DS per bond
\$5M SRC Bond - Principal	\$ 140,000	\$ 140,000	
\$5M SRC Bond - Interest/Fees	\$ 200,885	\$ 200,885	\$ 340,885
\$7.065M Mary Ave East Bond - Principal	\$ 201,000	\$ 201,000	
\$7.065M Mary Ave East Bond - Interest/Fees	\$ 291,017	\$ 291,017	\$ 492,017
\$1.6M Mary Ave West Bond - Principal	\$ 45,000	\$ 45,000	
\$1.6M Mary Ave West Bond - Interest/Fees	\$ 71,030	\$ 71,030	\$ 116,030
\$1.2M MRL Property - Taxable - Principal	\$ 32,307	\$ 32,307	
\$1.2M MRL Property - Taxable - Interest/Fees	\$ 62,374	\$ 62,374	\$ 94,681
\$2.6M MRL Property - Tax Exempt - Principal	\$ 77,173	\$ 77,173	
\$2.6M MRL Property - Tax Exempt - Interest/Fees	\$ 112,255	\$ 112,255	\$ 189,428
\$1,155,500 Fairgrounds Bond - Principal	\$ -		
\$1,155,500 Fairgrounds Bond - Int/Fees	\$ -		no schedule yet
	\$ -		
	\$ -		
	\$ -		
	\$ -		
	\$ -		
<b>TOTALS</b>	<b>\$ 1,233,041</b>	<b>\$ 1,233,041</b>	<b>\$ 1,233,041</b>
Activity Totals	\$ 1,233,041	\$1,233,041	
Transfers Out	\$ -		
Expenditures Total	\$ 1,233,041		
	\$ 1,233,041	Amt avail. For Expenditures from FY2	
	\$ -	Amt remaining or (Amt required)	

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA NRSS URD TAX INCRMENT BOND - DEBT SERVICE SINKING**  
**Bretz, Consumer Direct, Edgell - \$1,364,400 Series 2015**  
**Edgell (Scott Street Village - Ph 2-3) - \$723,514 Series 2017**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	163,725	
INTERFUND TRANSFERS OUT	-	
PROJECTED END-OF-YEAR CASH ON HAND	81,863	
TOTAL FUNDS REQUIRED		245,588

SOURCES OF FUNDS		
YEAR END FUND BALANCE	81,863	Estimate 10/5/19
TAX INCREMENT REVENUE / OTHER REVENUE	-	
INTER-FUND TRANSFERS IN	163,725	
TOTAL SOURCES OF FUNDS		245,588

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS	-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7396	311011	Tax Increment	-	-	-	N/A	-
7396	371010	Interest	-	-	-	N/A	-
7396	383014	Transfers from MRA	165,976	202,403	36,427	122%	163,725
		<b>TOTAL NRSS BOND SINKING</b>	165,976	202,403	36,427	122%	163,725

**NRSS DS SINKING - FY20 BUDGET**

**7396**

Project	TOTALS	Project Type	
		Expenditures	Bond Totals
Series 2015 \$1,364,400 Bond - Principal	\$ 56,129	\$ 56,129	
Series 2015 \$1,364,400 Bond - Interest	\$ 56,995	\$ 56,995	
US Bank Paying Agent Fee	\$ 350	\$ 350	\$ 113,474
Series 2017 \$723,514 Bond - Principal	\$ 17,152	\$ 17,152	
Series 2017 \$723,514 Bond - Interest	\$ 32,749	\$ 32,749	
US Bank Paying Agent Fee	\$ 350	\$ 350	\$ 50,251
	\$ -		
	\$ -		
	\$ -		
<b>TOTALS</b>	\$ 163,725	\$ 163,725	\$ 163,725
	Activity Totals \$ 163,725		
Transfers Out	\$ 163,725		
Expenditures Total	\$ -		
	\$ 163,725	Amt avail. For Exp. from FY20 Rev.	
	\$	(1) Amt remaining or (Amt required)	

**BUDGETED SOURCES AND USES OF FUNDS  
NORTH RESERVE / SCOTT STREET URD**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>2,149,895</u>	
INTERFUND TRANSFERS OUT	<u>20,000</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>2,169,895</u>
SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>879,704</u>	Estimate 10/5/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>729</u>	
INTER-FUND TRANSFERS IN	<u>1,289,462</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>2,169,895</u>
DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		<u>-</u>

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7397	311011	Tax Increment	-	-	-	N/A	-
7397	312001	Penalties & Interest	-	-	-	N/A	-
7397	335210	Personal Property Reimbursement	-	-	-	N/A	-
7397	339000	Payment in Lieu of Taxes	-	972	972	N/A	729
7397	371010	Interest	-	-	-	N/A	-
7397	381010	Bond Proceeds - NRSS Bond	-	-	-	N/A	-
7397	381025	Bond Proceeds - Scott Street Village	686,896	686,896	-	100%	-
7397	383014	Transfers from MRA	601,373	751,251	149,878	125%	1,289,462
		TOTAL NORTH RESERVE / SCOT	1,288,269	1,439,119	150,850	112%	1,290,191

**NORTH RESERVE / SCOTT STREET URD - FY20 BUDGET**

7397

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Admin - Transfer to URD III	\$ 20,000	\$ 20,000			
Admin - Tax Increment Remittance	\$ 750,000	750,000			
	\$ -				
\$723,514 Scott Street Village - Phase II & III - Construction (Publ)	\$ 303,054			303,054	
\$723,514 Scott Street Village - Phase II & III - Transfers to DS	\$ -				
Housing Policy Implementation - \$10K (FY20, FY21, FY22)	\$ 10,000		\$ 10,000		
Opportunity Zone Funding - \$50K (\$25K from URD 2 & NRSS)	\$ 25,000		\$ 25,000		
	\$ -				
	\$ -				
	\$ -				
ACQUISITION OF PROPERTY - Contingency	\$ 100,000				\$ 100,000
PUBLIC WORKS - Contingency	\$ 761,841				\$ 761,841
CRLP/CCP - Contingency	\$ -				
RELOCATION - Contingency	\$ -				
PLANNING & MGMT - Contingency	\$ 100,000				\$ 100,000
CLEARING & DEMO - Contingency	\$ 100,000				\$ 100,000
<b>TOTALS</b>	<b>\$ 2,169,895</b>	<b>\$ 770,000</b>	<b>\$ 35,000</b>	<b>\$ 303,054</b>	<b>\$ 1,061,841</b>
Activity Totals	\$ 2,169,895				\$2,169,895
Transfers Out	\$ 20,000				
Expenditures Total	\$ 2,149,895				
	\$ 2,149,895	Amt avail. for Expenditures from FY20 Rev. Sources & Use			
	\$ -	- Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS  
HELLGATE URD**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	<u>487,834</u>	
INTERFUND TRANSFERS OUT	<u>15,000</u>	
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>	
TOTAL FUNDS REQUIRED		<u>502,834</u>
SOURCES OF FUNDS		
YEAR END FUND BALANCE	<u>133,758</u>	Estimate 10/2/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>369,076</u>	
INTER-FUND TRANSFERS IN	<u>-</u>	
TOTAL NON-TAX SOURCES OF FUNDS		<u>502,834</u>
DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		<u>-</u>

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19		Variance	% of Budget	FY20 Budgeted
			FY19 Budgeted	Actual as of 6/30/19			
7398	311011	Tax Increment	128,375	141,643	13,268	110%	369,039
7398	312001	Penalties & Interest	-	1,083	1,083	N/A	-
7398	335210	Personal Property Reimbursement	-	-	-	N/A	-
7398	339000	Payment in Lieu of Taxes	-	49	49	N/A	37
7398	371010	Interest	-	-	-	N/A	-
		TOTAL HELLGATE URD	128,375	142,774	14,399	111%	369,076

# HELLGATE URD - FY20 BUDGET

7398

Project	TOTALS	Project Type			
		Admin	Public	Private	Contingency
Admin - Transfer to URD III	\$ 15,000	\$ 15,000			
	\$ -	\$ -			
	\$ -				
ACQUISITION OF PROPERTY - Contingency	\$ -				
PUBLIC WORKS - Contingency	\$ 487,834				\$ 487,834
CRLP/CCP - Contingency	\$ -				
RELOCATION - Contingency	\$ -				
PLANNING & MGMT - Contingency	\$ -				
CLEARING & DEMO - Contingency	\$ -				
<b>TOTALS</b>	\$ 502,834	\$ 15,000	\$ -	\$ -	\$ 487,834
Activity Totals	\$ 502,834				\$502,834
Transfers Out	\$ 15,000				
Expenditures Total	\$ 487,834				
	\$ 487,834	Amt avail. for Expenditures from FY20 Rev. Sources & Use			
	\$ (0)	Amt remaining or (Amt required)			

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA URD II INTERMOUNTAIN BOND - SERIES 2013**  
**Montana Apartment Company & Lifestyle Projects - \$1,753,500**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	146,486	
INTERFUND TRANSFERS OUT	-	
PROJECTED END-OF-YEAR CASH ON HAND	-	
TOTAL FUNDS REQUIRED		146,486

SOURCES OF FUNDS		
YEAR END FUND BALANCE	-	Estimate 10/9/19
TAX INCREMENT REVENUE / OTHER REVENUE	-	
INTER-FUND TRANSFERS IN	146,486	
TOTAL NON-TAX SOURCES OF FUNDS		146,486

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS

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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7399	311011	Tax Increment	-	-	-	N/A	-
7399	371010	Interest	-	-	-	N/A	-
7399	381025	Bond Proceeds	-	-	-	N/A	-
7399	383014	Transfers from MRA	146,652	146,652	-	100%	146,486
		TOTAL TIB Debt Service	146,652	146,652	-	100%	146,486

**INTERMOUNTAIN SERIES 2013 BOND**

**7399**

**FY20 BUDGET**

Project	TOTALS	Expenditures
Principal	\$ 89,000	\$ 89,000
Interest	\$ 56,886	\$ 56,886
Fees	\$ 600	\$ 600
	\$ -	
	\$ -	\$ -
	\$ -	
	\$ -	
	\$ -	
<b>TOTALS</b>	<b>\$ 146,486</b>	<b>\$ 146,486</b>
Activity Totals	\$ 146,486	\$146,486
<b>Transfers Out</b>	\$ -	
<b>Expenditures Total</b>	\$ 146,486	
	\$ 146,486	Amt avail. For Exp
	\$ (0)	Amt remaining or

**BUDGETED SOURCES AND USES OF FUNDS**

**MRA FRONT STREET URD TAX INCREMENT BOND - CLEARING**

Front Street Parking Structure - \$2,864,000 Series 2014 Revenue Refunding Bonds

FIB Note Refunding - Series 2017A \$1,162,500 Taxable & Series 2017B \$277,500 Tax Exempt

ROAM Student Housing - Series 2017C \$3,260,500

Prepared: 10/13/2019

USES OF FUNDS

EXPENDITURES	<u>-</u>
INTERFUND TRANSFERS OUT	<u>1,501,097</u>
PROJECTED END-OF-YEAR CASH ON HAND	<u>-</u>

TOTAL FUNDS REQUIRED 1,501,097

SOURCES OF FUNDS

YEAR END FUND BALANCE	<u>-</u>	Estimate 10/4/19
TAX INCREMENT REVENUE / OTHER REVENUE	<u>1,501,097</u>	
INTER-FUND TRANSFERS IN	<u>-</u>	

TOTAL NON-TAX SOURCES OF FUNDS 1,501,097

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS 0

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19		Variance	% of Budget	FY20 Budgeted
			Budgeted	Actual as of 6/30/19			
7400	311011	Tax Increment	462,741	471,348	8,607	102%	1,447,122
7400	312001	Penalties & Interest	-	1,361	1,361	N/A	-
7400	335210	Personal Property Reimbursemen	53,975	53,975	(0)	100%	53,975
7400	371010	Interest	-	-	-	N/A	-
		TOTAL TIB Clearing	516,716	526,684	9,968	102%	1,501,097

<b>MRA FRONT STREET BOND</b>		<b>7400</b>		
<b>CLEARING - FY20 BUDGET</b>				
<b>Project</b>	<b>TOTALS</b>	<b>Transfers</b>	<b>FSPS</b>	<b>Sub Debt</b>
			<b>Debt Totals</b>	<b>Total</b>
Transfer to 7401 for Series 2014 Refunding DS	\$ 206,430	\$ 206,430		
Transfer to 7401 for Series 2014 Refunding PTI	\$ 1,600	\$ 1,600	\$ 208,030	
Transfer to 7402 for Series 2017A DS	\$ 90,555	\$ 90,555		
Transfer to 7402 for Series 2017B DS	\$ 18,880	\$ 18,880		
Transfer to 7402 for Series 2017C DS	\$ 227,319	\$ 227,319		\$ 336,754
Transfer to 7402 for Series 2019 Merc DS	\$ 240,554	\$ 240,554		\$ 240,554
Transfer to Development (unpledged tax increment)	\$ 715,759	\$ 715,759		
	\$ -	\$ -		
<b>TOTALS</b>	<b>\$ 1,501,097</b>	<b>\$ 1,501,097</b>	<b>\$ 208,030</b>	<b>\$ 577,308</b>
	Activity Totals	\$ 1,501,097	\$1,501,097	
<b>Transfers Out</b>		\$1,501,097		
<b>Expenditures Total</b>				
		\$ 1,501,097	Amt avail. For Transfers from FY20 Rev. S	
		\$ -	Amt remaining or (Amt required)	

\* DS less difference between 1/1/20 pmt and 1/1/21 pmt (\$2881) for Ending Fund Balance difference

**BUDGETED SOURCES AND USES OF FUNDS**  
**MRA FRONT STREET URD TAX INCREMENT BOND - PARKING STRUCTURE**  
**Front Street Parking Structure - \$2,864,000 Series 2014 Revenue Refunding Bonds**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES	206,430		
INTERFUND TRANSFERS OUT	-		
PROJECTED END-OF-YEAR CASH ON HAND	219,436		
TOTAL FUNDS REQUIRED		425,866	

SOURCES OF FUNDS			
YEAR END FUND BALANCE	217,836	Estimate 10/4/19	
TAX INCREMENT REVENUE / OTHER REVENUE	-		
INTER-FUND TRANSFERS IN	208,030		
TOTAL NON-TAX SOURCES OF FUNDS			425,866
DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS			(0)

NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7401	371010	Interest	-	-	-	N/A	0
7401	383066	Transfers from FS Clearing	211,330	211,330	0	100%	208,030
		TOTAL TIB Clearing	211,330	211,330	0	100%	208,030

**MRA FRONT STREET BOND**

7401

**PARKING STRUCTURE - FY20 BUDGET**

Project	TOTALS	Expenditures
FSPS Principal	\$ 110,000	\$ 110,000
FSPS Interest	\$ 96,430	\$ 96,430
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTALS</b>	\$ 206,430	\$ 206,430
Activity Totals	\$ 206,430	\$206,430
Transfers Out	\$ -	
<b>Expenditures Total</b>	\$ 206,430	
	\$ 206,430	Amt avail. for Exp
	\$ -	Amt remaining or

## BUDGETED SOURCES AND USES OF FUNDS

### MRA FRONT STREET URD TAX INCREMENT BOND - SUBORDINATE DEBT

**Series 2017 A,B,C FIB Refinance & Student Housing - \$1,162,500; \$277,500; \$3,260,500**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES	580,189		
INTERFUND TRANSFERS OUT	-		
PROJECTED END-OF-YEAR CASH ON HAND	142,023		
TOTAL FUNDS REQUIRED			722,212

SOURCES OF FUNDS			
YEAR END FUND BALANCE	144,904		Estimate 10/4/19
TAX INCREMENT REVENUE / OTHER REVENUE	-		
INTER-FUND TRANSFERS IN	577,308		
TOTAL NON-TAX SOURCES OF FUNDS			722,212

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	-
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#### NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7402	371010	Interest	-	-	-	N/A	-
7402	383066	Transfers from FS Clearing	230,920	276,219	45,299	120%	577,308
7402	383067	Transfers from FS Parking Struct.	-	-	-	N/A	-
		TOTAL TIB Clearing	230,920	276,219	45,299	120%	577,308

**MRA FRONT STREET BOND**

**7402**

**SUBORDINATE DEBT - FY20 BUDGET**

Project	TOTALS	Expenditures		Bond Totals
Series 2017A \$1,162,500 Principal	\$ 26,500	\$ 26,500		
Series 2017A \$1,162,500 Interest	\$ 64,055	\$ 64,055	\$	90,555
Series 2017B \$277,500 Principal	\$ 7,000	\$ 7,000		
Series 2017B \$277,500 Interest	\$ 11,880	\$ 11,880	\$	18,880
Series 2017C \$3,260,500 Principal	\$ 87,179	\$ 87,179		
Series 2017C \$3,260,500 Interest	\$ 142,421	\$ 142,421		
Series 2017ABC Paying Agent Fee	\$ 600	\$ 600	\$	230,200
Series 2019 \$3,647,844 Principal	\$ 73,969	\$ 73,969		
Series 2019 \$3,647,844 Interest	\$ 166,585	\$ 166,585	\$	240,554
Transfer to FS URD Development (7385)	\$ -			
<b>TOTALS</b>	<b>\$ 580,189</b>	<b>\$ 580,189</b>	<b>\$</b>	<b>580,189</b>
Activity Totals	\$ 580,189	\$580,189		
<b>Transfers Out</b>	\$ -			
<b>Expenditures Total</b>	\$ 580,189			
	\$ 580,189	Amt avail. For Expenditures from F		
	\$ 0	Amt remaining or (Amt required)		

**BUDGETED SOURCES AND USES OF FUNDS**  
**RIVERFRONT TRIANGLE URD - TAX INCREMENT BOND - CLEARING FUND**  
**Stockman Bank - \$1,529,318 Series 2019**

Prepared: 10/13/2019

USES OF FUNDS		
EXPENDITURES	-	
INTERFUND TRANSFERS OUT	636,381	
PROJECTED END-OF-YEAR CASH ON HAND	-	
TOTAL FUNDS REQUIRED		636,381

SOURCES OF FUNDS		
YEAR END FUND BALANCE	- Estimate 10/2/19	
TAX INCREMENT REVENUE / OTHER REVENUE	636,381	
INTER-FUND TRANSFERS IN	-	
TOTAL NON-TAX SOURCES OF FUNDS		636,381

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS		-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7410	311011	Tax Increment	-	331,398	331,398	N/A	627,065
7410	312001	Penalties & Interest	-	7,447	7,447	N/A	-
7410	335210	Personal Property Reimbursement	-	-	-	N/A	9,316
7410	335230	State Entitlement Funds	-	-	-	N/A	-
7410	383014	Transfers from MRA	-	-	-	N/A	-
		TOTAL TIB Clearing	-	338,845	338,845	N/A	636,381

**RIVERFRONT TRIANGLE URD -  
DEBT SERVICE CLEARING - FY20  
BUDGET**

**7410**

Project	TOTALS	Project Type
		Transfers
Series 2019 Stockman Bank - Debt Service	\$ 94,391	\$ 94,391
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
Riverfront Triangle URD Development	\$ 541,990	\$ 541,990
<b>TOTALS</b>	<b>\$ 636,381</b>	<b>\$ 636,381</b>
Activity Totals	\$ 636,381	\$636,381
Transfers Out	\$ 636,381	
Expenditures Total	\$ -	
	\$ 636,381	Amt avail. For Tra
	\$ -	Amt remaining or

**BUDGETED SOURCES AND USES OF FUNDS**  
**RIVERFRONT TRIANGLE URD - TAX INCREMENT BOND - SINKING FUND**  
**Stockman Bank - \$1,529,318 Series 2019**

Prepared: 10/13/2019

USES OF FUNDS			
EXPENDITURES	94,391		
INTERFUND TRANSFERS OUT	-		
PROJECTED END-OF-YEAR CASH ON HAND	94,391		
TOTAL FUNDS REQUIRED			188,782

SOURCES OF FUNDS			
YEAR END FUND BALANCE	94,391		Estimate 10/2/19
TAX INCREMENT REVENUE / OTHER REVENUE	-		
INTER-FUND TRANSFERS IN	94,391		
TOTAL NON-TAX SOURCES OF FUNDS			188,782

DIFFERENCE BETWEEN USES AND NON-TAX SOURCES OF FUNDS - PROPERTY TAX REQUIREMENTS	-
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NON-TAX REVENUES & TRANSFERS

Fund	Acct #	Account Name	FY19 Budgeted	FY19 Actual as of 6/30/19	Variance	% of Budget	FY20 Budgeted
7411	371010	Interest	-	-	-	N/A	-
7411	381025	Bond Proceeds	-	-	-	N/A	-
7411	383014	Transfers from MRA	-	188,782	188,782	N/A	94,391
7411	383044	Transfers from TIB Reserve	-	-	-	N/A	-
		TOTAL TIB Debt Service	-	188,782	188,782	N/A	94,391

**RIVERFRONT TRIANGLE URD -  
DEBT SERVICE SINKING -  
FY20 BUDGET**

**7411**

Project	TOTALS	Expenditures
\$1,529,318 Series 2019 Stockman Bank - Principal	\$ 36,824	\$ 36,824
\$1,529,318 Series 2019 Stockman Bank - Interest	\$ 57,567	\$ 57,567
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>TOTALS</b>	\$ 94,391	\$ 94,391
Activity Totals	\$ 94,391	\$94,391
Transfers Out	\$ -	
Expenditures Total	\$ 94,391	
	\$ 94,391	Amt avail. For Exp
	\$ -	Amt remaining or

This FY20 FINAL Budget Summary was produced by MRA on 10/13/19