

## CAPITAL IMPROVEMENT PROGRAM

### City of Missoula CIP Project Request/Update Form FY 2020 - 2024

Department Priority		New or Update	Required	Delay	Project Title	
2	of 2		Is this project Required?	Can project be delayed?		
Project Rating		Update	No	Yes	URD Economic Improvements	
Department Redevelopment Housing						
Leverage	MRA	Is the project APPROVED for Fiscal Year 2020?			FUNDED?	

**Summary Description and rationale of project and funding sources:**

Hotel Fox Partners will build a 60,000SF conference center and two levels of structured parking as part of their hotel/condo project. The City will purchase the conference center and approximately 300 parking spaces and contract out the management of those two facilities. The Master Development Agreement and all of the collateral agreements have been approved by the City Council and Hotel Fox Partners has until October, 2019 to pull building permits and begin construction.  
Continuation of development of W Broadway Island

**History & Current Status: Impact if Cancelled or Delayed**

**Are there any site requirements/ Potentially Affected Interest (PAI) Coordination:**

No

**List of Projects**

Individual Project Title	Rating	Year	Individual Project Title	Rating	Year
Hotel Fox	Leverage	FY2020			
W Broadway Island	Expansion	FY2020			

**How is this project going to be funded:**

REVENUE	Funding Source		Yr. 1. budget	Unappropriated subsequent years			
	MRA Parking		FY2020	FY2021	FY2022	FY2023	FY2024
			200,750	273,000	15,700,000 8,300,000		
	Impact Fees				Impact Fees		
	Type	Approval	Date	Amount	Amounts		
			200,750	273,000	24,000,000	-	-

**How is this project going to be spent:**

EXPENSE	Budgeted Funds	Prior Year Expenses	FY2020	FY2021	FY2022	FY2023	FY2024
	A. Land			-	-	-	-
B. Constuction			180,650	245,700	-	-	-
C. Contingencies			20,100	27,300	-	-	-
D. Design & Engineering			-	-	-	-	-
E. Construction Mgmt			-	-	-	-	-
F. Percent for Art	Yes		-	-	360,000	-	-
G. Equipment Costs			-	-	-	-	-
H. Other			-	-	23,640,000	-	-
		883,443	200,750	273,000	24,000,000	-	-

**Is this equipment prioritized on an equipment replacement schedule?**

No

**Is there going to be ongoing Operating and/or Maintenance costs upon completion of the project?**

Yes

(account for operational savings and/or reduction in current budget of previous operating/maintenance charges)

Operational Budget Impact	Expense Object	FY2020	FY2021	FY2022	FY2023	FY2024
	A Personnel	-	-	-	-	-
	B Supplies	-	-	-	-	-
	C Purchased Services	-	-	-	-	-
	D Fixed Charges	-	-	-	-	-
	E Capital Outlay	-	-	-	-	-
	F Debt Service	-	-	-	-	-
	G (Operational Savings)	-	-	-	-	-

NOTE: Approval of the CIP does not indicate approval of the ongoing operating and maintenance costs. Those costs must be submitted as a "New Request" in the regular budget process. This will ensure the coordination exists between the CIP and the new request

Description of additional operating budget impact:

Responsible Person:	Responsible Department:	Date Submitted to Finance	Today's Date and Time	Preparer's Initials
Ellen Buchanan	MRA	5.9.19	5.8.19	eb