

Fund Description

The Capital Improvement Program is a five-year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget.

This fund accounts for the City's major capital projects, except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

Activities & Objectives

The following descriptions are just summaries of the projects. For additional information, please see the FY 17-22 CIP document.

City Shop Remodel - Activity Budget equals \$ 318,450

This request is to handle the debt service for the expansion of the City Shop buildings to meet the demands of space needs for expanding City departments.

Fire Station #4 General Fund Debt Service – Activity Budget equals \$ 437,340

This request is to handle the debt service for improvements and expansion of Fire Station #4.

50 Meter Pool Debt Service - Activity Budget equals \$ 562,495

This request is to handle the debt service for the General Fund Support of \$800,000 for the replacement of the city's 50 meter pool.

2010A Refunding Bond – Activity Budget equals \$ 131,513

2010C Energy Performance – Activity Budget equals \$ 86,575

This request is handle the debt service for the Johnson Control Energy Savings contract.

Internally Financed Equipment – Prior Years - Activity Budget equals \$ 162,176

This is internal financing payment for prior year heavy equipment replacement.

Core Light Vehicle Equipment Replacement – Activity Budget equals \$ 517,291

This request will replace core light vehicle equipment slated for replacement in FY 2011 per the replacement schedule.

Total Fund Expenditures \$ 2,215,840

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2015	Amended FY 2016	Actual FY 2016*	Adopted FY 2017	Increase (Decrease)	Percent Change
Personal Services	\$ 1,384	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	835	-	100,427	-	-	
Miscellaneous	9,183	-	2,679,436	-	-	
Debt Service	867,913	1,064,565	909,176	2,215,840	1,151,275	108%
Capital Outlay	3,998,630	20,000	2,122,049	-	(20,000)	-100%
Total	\$ 4,877,946	\$ 1,084,565	\$ 5,811,087	\$ 2,215,840	\$ 1,131,275	104%

* Un-audited numbers

Fund Description

Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1996 allowing the City to purchase open space land and conservation easements.

Activities & Objectives

The debt was issued in two series, one for \$3.5 million and one for \$1.5 million. The remaining bond sale of \$1,500,000 has been used to acquire open space parcels such as the front and back side of Mt. Sentinel, riparian corridors along the Clark Fork River, and a small pocket park in the River Road area and pay associated costs as determined by the Open Space Advisory Committee and the City Council. In FY 2009, \$200,000 was transferred as City match for the Bicycle Commuter Network projects. The remaining balance is targeted for purchasing parkland in neighborhoods with a low Level of Service in regards to parkland, such as the Franklin to the Fort neighborhood.

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2015	Amended FY 2016	Actual FY 2016*	Adopted FY 2017	Increase (Decrease)	Percent Change
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	-	375,602	-	389,534	13,932	4%
Total	\$ -	\$ 375,602	\$ -	\$ 389,534	\$ 13,932	4%

* Un-audited numbers